

**KKR Income Opportunities Fund**  
 Notice Pursuant to Section 19(a) of the Investment Company Act of 1940

Payable Date: December 31, 2025

	<b>Month-To-Date</b>	<b>% Breakdown of MTD</b>	<b>Year-To-Date</b>	<b>% Breakdown of YTD</b>
Net Investment Income	\$ 0.1100	90.53%	\$ 0.2248	92.51%
Net Realized Capital Gains	-	0.00%	-	0.00%
Return of Capital	0.0115	9.47%	0.0182	7.49%
<b>Total</b>	<b>\$ 0.1215</b>	<b>100.00%</b>	<b>\$ 0.2430</b>	<b>100.00%</b>

**Informational Notes**

The amounts above are estimates computed in accordance with US generally accepted accounting principles (US GAAP). The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations, which differ from US GAAP. As such, the portion of distributions reported as a return of capital on your federal income tax return may differ from the amounts reported above. The final tax character of distributions will be reported to shareholders on IRS Form 1099-DIV after year end. A distribution of return of capital reduces your tax basis in the shares and is not necessarily indicative of the Fund's investment performance for the period. This notice is provided in compliance with Section 19(a) of the Investment Company Act of 1940 and Rule 19a-1 thereunder.

For additional information, including financial statements and a discussion of performance, please visit the Fund's website <https://www.kkrfunds.com/kio/>.