

KKR Credit Opportunities Portfolio

July 31, 2022

SCHEDULE OF INVESTMENTS (Unaudited) (Stated in United States Dollars, unless otherwise noted)

Issuer	Asset	Reference Rate & Spread	Interest Rate	Maturity Date	Country	Currency	Par	Fair Value	Footnotes
Corporate Loans - 68.32%									
Aerospace & Defense - 1.88%									
Amentum Services Inc	TL 2L 12/21	SOFR (3M) + 7.50%	9.43%	2/15/2030	USA	USD	2,767,140 \$	2,586,169	(b) (d) (h)
Arcfield Acquisition Corp	Revolver 1L 03/22	LIBOR (3M) + 5.75%	8.54%	3/10/2027	USA	USD	143,583	(3,331)	(a) (b) (e) (h) (i)
Arcfield Acquisition Corp	TL 1L 03/22	LIBOR (3M) + 5.75%	8.54%	3/10/2028	USA	USD	986,657	963,767	(a) (b) (d) (h)
EaglePicher Technologies LLC	TL 2L 02/18	LIBOR (1M) + 7.25%	9.62%	3/8/2026	USA	USD	2,506,459	1,888,203	(d)
Sequa Corp	TL 1L 07/20	LIBOR (3M) + 6.75%	8.30%	11/28/2023	USA	USD	4,081,004	4,073,373	(d)
Ultra Electronics Holdings PLC	TL 1L B 11/21	LIBOR (3M) + 3.75%	6.54%	11/17/2028	GBR	USD	133,190	128,404	(a) (d)
Ultra Electronics Holdings PLC	TL 1L B 11/21	LIBOR (3M) + 3.75%	3.98%	11/17/2028	LUX	EUR	104,000	99,649	(a) (d)
Air Freight & Logistics - 1.36%									
Envirotainer Ltd	TL 1L B1 07/22	EURIBOR (3M) + 6.00%	6.23%	7/29/2029	SWE	EUR	4,739,642	4,723,129	(b) (h)
Envirotainer Ltd	TL 1L B2 07/22	SOFR (3M) + 5.75%	8.36%	7/29/2029	SWE	USD	2,411,934	2,351,681	(b) (d) (h)
Envirotainer Ltd	TL 1L DD 07/22	EURIBOR (3M) + 6.00%	6.23%	7/29/2029	SWE	EUR	865,234	(22,582)	(b) (c) (h) (i)
Alternative Carriers - 1.36%									
Segra	TL 1L B 08/21	LIBOR (3M) + 4.50%	6.75%	10/4/2028	USA	USD	7,412,639	7,030,444	(d)
Apparel, Accessories & Luxury Goods - 4.00%									
Varsity Brands Inc	TL 1L 11/17	LIBOR (1M) + 3.50%	5.87%	12/16/2024	USA	USD	21,762,856	20,738,805	(d)
Application Software - 8.11%									
Community Brands Inc	Revolver 1L 02/22	SOFR (3M) + 5.75%	8.54%	2/24/2028	USA	USD	60,610	(1,970)	(a) (b) (e) (h) (i)
Community Brands Inc	TL 1L 02/22	SOFR (3M) + 5.75%	8.18%	2/24/2028	USA	USD	1,027,724	994,323	(a) (b) (d) (h)
Community Brands Inc	TL 1L DD 02/22	SOFR (3M) + 5.75%	8.54%	2/24/2028	USA	USD	121,212	(3,939)	(a) (b) (e) (h) (i)
Follett Software Co	Revolver 1L 08/21	SOFR (3M) + 5.75%	8.54%	8/31/2027	USA	USD	136,050	(2,721)	(b) (e) (h) (i)
Follett Software Co	TL 1L 08/21	SOFR (3M) + 5.75%	8.54%	8/31/2028	USA	USD	1,541,949	1,511,110	(b) (d) (h)
Med-Matrix	Revolver 1L 09/21	LIBOR (3M) + 6.00%	0.50%	9/15/2027	USA	USD	158,828	-	(a) (b) (e) (h) (i)
Med-Matrix	TL 1L 09/21	LIBOR (3M) + 6.00%	7.00%	9/15/2027	USA	USD	1,261,093	1,261,093	(a) (b) (d) (h)
Med-Matrix	TL 1L DD 09/21	LIBOR (3M) + 6.00%	1.00%	9/15/2027	USA	USD	634,994	126,744	(a) (b) (e) (h) (i)
Misys Ltd	TL 1L 04/17	LIBOR (3M) + 3.50%	6.87%	6/13/2024	USA	USD	2,877,805	2,696,331	(d)
Misys Ltd	TL 2L 04/17 USD	LIBOR (3M) + 7.25%	10.62%	6/13/2025	USA	USD	9,735,446	8,622,003	(d)
SAMBA Safety Inc	Revolver 1L 09/21	LIBOR (3M) + 5.25%	2.25%	9/1/2027	USA	USD	41,810	9,996	(a) (b) (e) (h) (i)
SAMBA Safety Inc	TL 1L 09/21	LIBOR (3M) + 5.25%	7.50%	9/1/2027	USA	USD	467,968	462,867	(a) (b) (d) (h)
SAMBA Safety Inc	TL 1L DD 09/21	LIBOR (3M) + 5.75%	1.00%	9/1/2027	USA	USD	104,520	(1,139)	(a) (b) (e) (h) (i)
Solera LLC	TL 2L 06/21	LIBOR (1M) + 8.00%	9.80%	6/4/2029	USA	USD	16,105,314	16,065,051	(d)
TIBCO Software Inc	TL 2L 02/20	LIBOR (1M) + 7.25%	9.63%	3/3/2028	USA	USD	10,435,002	10,382,827	(d)
Auto Parts & Equipment - 0.55%									
Innovative XCessories & Services LLC	TL 1L 02/20	LIBOR (1M) + 4.25%	6.62%	3/5/2027	USA	USD	1,232,482	905,874	(d)
Rough Country LLC	TL 2L 07/21	LIBOR (3M) + 6.50%	8.75%	7/30/2029	USA	USD	861,230	827,319	(d)
Wheel Pros Inc	TL 1L B 05/21	LIBOR (1M) + 4.50%	6.66%	5/11/2028	USA	USD	1,352,573	1,140,990	(d)
Broadcasting - 4.04%									
NEP Broadcasting LLC	TL 1L 05/20	LIBOR (3M) + 8.25%	10.50%	6/1/2025	USA	USD	151,157	155,691	(b) (d) (h)
NEP Broadcasting LLC	TL 1L B 09/18	LIBOR (1M) + 3.25%	5.62%	10/20/2025	USA	USD	8,802,282	8,307,154	(d)
NEP Broadcasting LLC	TL 2L 09/18	LIBOR (1M) + 7.00%	9.37%	10/19/2026	USA	USD	13,482,722	12,471,585	(d)
Building Products - 1.06%									
DiversiTech Holdings Inc	TL 2L B 12/21	LIBOR (3M) + 6.75%	9.00%	12/15/2029	USA	USD	1,945,020	1,833,181	(d)
VC GB Holdings Inc (Visual Comfort)	TL 2L 06/21	LIBOR (3M) + 6.75%	9.63%	7/23/2029	USA	USD	4,110,401	3,675,377	(d)

Construction & Engineering - 2.63%										
Brand Energy & Infrastructure Services Inc	TL 1L 05/17	LIBOR (3M) + 4.25%	6.94%	6/21/2024	USA	USD	715,832	655,641	(d)	
Total Safety US Inc	TL 1L B 07/19	LIBOR (3M) + 6.00%	7.01%	8/18/2025	USA	USD	6,607,874	6,360,079	(a) (d)	
USIC Holdings Inc	TL 2L 05/21	LIBOR (1M) + 6.50%	8.87%	5/14/2029	USA	USD	2,682,939	2,445,955	(a) (d)	
Yak Access LLC	TL 1L B 05/18	LIBOR (3M) + 5.00%	6.57%	7/11/2025	USA	USD	6,708,950	4,161,226	(d)	
Construction Machinery & Heavy Trucks - 1.46%										
Accuride Corp	TL 1L B 10/17	LIBOR (3M) + 5.25%	7.50%	11/17/2023	USA	USD	8,662,381	7,568,799	(d)	
Data Processing & Outsourced Services - 0.56%										
Encora Digital Inc	TL 1L 12/21	LIBOR (6M) + 5.50%	8.29%	12/13/2028	CYM	USD	1,652,370	1,558,681	(a) (b) (d) (h)	
Encora Digital Inc	TL 1L 12/21	9.75%	9.75%	12/13/2029	CYM	USD	459,686	432,059	(a) (b) (f) (h)	
Encora Digital Inc	TL 1L DD 12/21	LIBOR (6M) + 5.50%	8.29%	12/13/2028	CYM	USD	398,160	(22,576)	(a) (b) (e) (h) (i)	
West Corp	TL 1L 09/17	LIBOR (1M) + 4.00%	6.37%	10/10/2024	USA	USD	1,141,288	957,261	(d)	
Department Stores - 0.08%										
Belk Inc	TL 1L 02/21	LIBOR (3M) + 7.50%	9.01%	7/31/2025	USA	USD	53,180	47,979	(a) (d)	
Belk Inc	TL 1L EXIT 02/21	8.00% PIK, 5.00%	10.00%	7/31/2025	USA	USD	966,743	366,879	(a) (d) (f)	
Distributors - 1.79%										
Caldic BV	TL 1L B 01/22	SOFR (6M) + 4.00%	4.67%	2/26/2029	NLD	USD	108,388	99,717	(d)	
Caldic BV	TL 1L B 02/22	EURIBOR (6M) + 4.00%	4.00%	2/4/2029	NLD	EUR	61,831	58,739	(d)	
Caldic BV	TL 2L 03/22	SOFR (3M) + 7.25%	10.04%	12/30/2029	NLD	USD	6,499,085	6,153,333	(b) (d) (h)	
Parts Town LLC	TL 1L 11/21	LIBOR (3M) + 5.50%	8.29%	11/1/2028	USA	USD	842,305	810,971	(a) (b) (d) (h)	
Parts Town LLC	TL 1L B 11/21	LIBOR (6M) + 5.50%	7.75%	11/1/2028	USA	USD	924,867	890,462	(a) (b) (h)	
Parts Town LLC	TL 1L DD 11/21	LIBOR (3M) + 5.50%	8.29%	11/1/2028	USA	USD	1,291,084	1,243,056	(a) (b) (d) (h) (i)	
Diversified Metals & Mining - 0.02%										
Foresight Energy LLC	TL 1L A 06/20	LIBOR (3M) + 8.00%	10.25%	6/30/2027	USA	USD	122,639	122,639	(a) (b) (d) (h)	
Diversified Support Services - 0.03%										
Access CIG LLC	TL 2L 02/18	LIBOR (3M) + 7.75%	9.32%	2/27/2026	USA	USD	143,000	137,280	(d)	
Education Services - 1.40%										
Jostens Inc	TL 1L 12/18	LIBOR (3M) + 5.50%	6.51%	12/19/2025	USA	USD	7,536,255	7,277,234	(d)	
Electronic Equipment & Instruments - 0.69%										
Excelitas Technologies Corp	TL 2L 10/17	LIBOR (3M) + 7.50%	9.79%	12/1/2025	USA	USD	3,690,005	3,588,530	(a) (d)	
Environmental & Facilities Services - 1.23%										
48Forty Solutions LLC	Revolver 1L 03/22	SOFR (3M) + 6.00%	0.50%	11/30/2026	USA	USD	610,068	(11,591)	(a) (b) (e) (h) (i)	
48Forty Solutions LLC	TL 1L 02/22	SOFR (3M) + 6.00%	7.23%	11/30/2026	USA	USD	4,747,583	4,657,379	(a) (b) (d) (h)	
48Forty Solutions LLC	TL 1L 03/22	SOFR (3M) + 6.00%	7.22%	11/30/2026	USA	USD	1,969,304	1,931,888	(a) (b) (d) (h)	
48Forty Solutions LLC	TL 1L DD 03/22	SOFR (3M) + 6.00%	1.00%	11/30/2026	USA	USD	1,203,805	(22,872)	(a) (b) (e) (h) (i)	
Financial Exchanges & Data - 0.14%										
IntraFi Network LLC	TL 2L 11/21	LIBOR (1M) + 6.25%	8.12%	11/5/2029	USA	USD	751,420	712,598	(d)	
Health Care Equipment - 5.54%										
Drive DeVilbiss Healthcare LLC	TL 1L 03/21	LIBOR (3M) + 9.50%	10.51%	6/1/2025	USA	USD	19,725,185	18,689,613	(a) (f)	
Orchid Orthopedic Solutions LLC	TL 1L 02/19	LIBOR (3M) + 4.50%	6.75%	3/5/2026	USA	USD	6,955,722	6,016,699	(d)	
PartsSource Inc	Revolver 1L 10/21	LIBOR (3M) + 5.75%	8.54%	8/21/2026	USA	USD	87,104	(2,308)	(a) (b) (e) (h) (i)	
PartsSource Inc	TL 1L 10/21	LIBOR (3M) + 5.75%	8.54%	8/23/2028	USA	USD	1,328,938	1,293,721	(a) (b) (d) (h)	
PartsSource Inc	TL 1L DD 08/21	LIBOR (3M) + 5.75%	1.00%	8/23/2028	USA	USD	464,562	(12,311)	(a) (b) (e) (h) (i)	
Tecomet Inc	TL 1L 10/17	LIBOR (3M) + 3.50%	5.79%	5/1/2024	USA	USD	3,052,667	2,671,084	(d)	
Health Care Facilities - 0.85%										
Lakefield Veterinary Group	TL 1L 11/21	LIBOR (1M) + 5.50%	8.29%	11/23/2028	USA	USD	2,210,623	2,147,621	(b) (d) (h)	
Lakefield Veterinary Group	TL 1L DD 11/21	LIBOR (1M) + 5.50%	1.93%	11/23/2028	USA	USD	1,267,611	383,418	(b) (e) (h) (i)	

ScionHealth	TL 1L B 12/21	LIBOR (1M) + 5.25%	7.62%	12/23/2028	USA	USD	2,445,989	1,897,170	(d)
Health Care Services - 1.66%									
Affordable Care Inc	Revolver 1L 08/21	LIBOR (3M) + 5.50%	0.50%	8/2/2027	USA	USD	177,081	(3,365)	(a) (b) (e) (h) (i)
Affordable Care Inc	TL 1L 08/21	LIBOR (3M) + 5.50%	7.75%	8/2/2028	USA	USD	1,591,917	1,561,671	(a) (b) (d) (h)
Affordable Care Inc	TL 1L DD 08/21	LIBOR (3M) + 5.50%	1.38%	8/2/2028	USA	USD	599,276	70,125	(a) (b) (e) (h) (i)
American Vision Partners	Revolver 1L 09/21	LIBOR (3M) + 5.75%	0.50%	9/30/2026	USA	USD	158,140	(3,969)	(a) (b) (e) (h) (i)
American Vision Partners	TL 1L 09/21	LIBOR (3M) + 5.75%	8.56%	9/30/2027	USA	USD	1,914,820	1,866,758	(a) (b) (d) (h)
American Vision Partners	TL 1L DD 09/21	LIBOR (3M) + 5.75%	5.77%	9/30/2027	USA	USD	790,690	770,844	(a) (b) (h) (i)
Amerivet Partners Management Inc	Revolver 1L 02/22	SOFR (3M) + 5.50%	8.29%	2/25/2028	USA	USD	197,240	(6,844)	(a) (b) (e) (h) (i)
Amerivet Partners Management Inc	TL 1L 02/22	SOFR (3M) + 5.50%	7.70%	2/25/2028	USA	USD	2,246,859	2,168,893	(a) (b) (d) (h)
Amerivet Partners Management Inc	TL 1L DD 02/22	SOFR (3M) + 5.50%	7.86%	2/25/2028	USA	USD	1,577,920	(54,754)	(a) (b) (e) (h) (i)
Novotech Pty Ltd	TL 1L 01/22	SOFR (3M) + 5.75%	8.04%	1/13/2028	AUS	USD	1,144,851	1,122,183	(a) (b) (d) (h)
Novotech Pty Ltd	TL 1L 01/22 (AUD)	BBSY (1M) + 5.25%	5.75%	1/13/2028	AUS	AUD	1,579,895	1,077,269	(a) (b) (d) (h)
Novotech Pty Ltd	TL 1L DD 01/22	SOFR (1M) + 5.75%	8.11%	1/13/2028	AUS	USD	266,244	(5,272)	(a) (b) (e) (h) (i)
Paradigm Acquisition Corp	TL 2L 10/18 LC	LIBOR (1M) + 7.50%	9.87%	10/26/2026	USA	USD	11,538	11,279	(d)
Health Care Technology - 0.07%									
athenahealth Inc	TL 1L 01/22	SOFR (1M) + 3.50%	5.65%	2/15/2029	USA	USD	367,585	351,425	
athenahealth Inc	TL 1L DD 01/22	SOFR (1M) + 3.50%	6.29%	2/15/2029	USA	USD	54,442	(2,393)	(e) (i)
Hotels, Resorts & Cruise Lines - 1.00%									
B&B Hotels SAS	TL 1L B3A 01/20	EURIBOR (6M) + 3.88%	3.88%	7/31/2026	FRA	EUR	1,886,660	1,736,035	(d)
B&B Hotels SAS	TL 1L B4 03/21	EURIBOR (6M) + 5.50%	5.50%	7/31/2026	FRA	EUR	337,480	326,812	(d)
NCL Corp Ltd	TL 1L A 06/16	LIBOR (3M) + 2.00%	4.25%	1/2/2024	USA	USD	2,780,342	2,610,922	(d)
Piolin BidCo SAU	TL 1L B 05/20	EURIBOR (6M) + 7.50%	7.73%	9/16/2026	ESP	EUR	539,891	550,414	(d)
Human Resource & Employment Services - 3.04%									
Insight Global LLC	Revolver 1L 09/21	LIBOR (3M) + 6.00%	1.09%	9/22/2027	USA	USD	427,591	20,567	(a) (b) (e) (h) (i)
Insight Global LLC	TL 1L 02/22	LIBOR (3M) + 6.00%	8.25%	9/22/2028	USA	USD	1,048,221	1,020,024	(a) (b) (d) (h)
Insight Global LLC	TL 1L 09/21	LIBOR (3M) + 6.00%	8.30%	9/22/2028	USA	USD	5,415,063	5,269,398	(a) (b) (d) (h)
Oxford Global Resources LLC	Revolver 1L 08/21	SOFR (1M) + 6.00%	3.35%	8/17/2027	USA	USD	128,823	81,390	(a) (b) (e) (h) (i)
Oxford Global Resources LLC	TL 1L 06/22	SOFR (1M) + 6.00%	8.79%	8/17/2027	USA	USD	6,644,108	6,523,185	(a) (b) (d) (h)
Oxford Global Resources LLC	TL 1L 08/21	SOFR (1M) + 6.00%	7.10%	8/17/2027	USA	USD	1,483,133	1,456,140	(a) (b) (d) (h)
Oxford Global Resources LLC	TL 1L DD 08/21	SOFR (1M) + 6.00%	1.00%	8/17/2027	USA	USD	257,645	(4,689)	(a) (b) (e) (h) (i)
SIRVA Worldwide Inc	TL 1L 07/18	LIBOR (3M) + 5.50%	7.82%	8/4/2025	USA	USD	1,638,068	1,475,080	(d)
SIRVA Worldwide Inc	TL 2L 07/18	LIBOR (3M) + 9.50%	11.71%	8/3/2026	USA	USD	59,000	49,806	(d)
Industrial Machinery - 1.38%									
CPM Holdings Inc	TL 2L 10/18	LIBOR (1M) + 8.25%	9.96%	11/16/2026	USA	USD	371,172	358,181	(d)
Engineered Machinery Holdings Inc	TL 2L 08/21	LIBOR (3M) + 6.00%	8.25%	5/21/2029	USA	USD	297,640	285,920	(d)
SPX Corp	TL 1L B 03/22	SOFR (1M) + 4.50%	6.93%	4/5/2029	USA	USD	4,855,080	4,606,281	(d)
Time Manufacturing Co	Revolver 1L 12/21	LIBOR (3M) + 6.50%	2.63%	12/1/2027	USA	USD	153,560	58,913	(a) (b) (e) (h) (i)
Time Manufacturing Co	TL 1L 06/22	EURIBOR (3M) + 6.50%	7.25%	12/1/2027	USA	EUR	374,208	355,839	(a) (b) (d) (h)
Time Manufacturing Co	TL 1L 12/21	LIBOR (3M) + 6.50%	9.29%	12/1/2027	USA	USD	926,079	860,420	(a) (b) (d) (h)
Time Manufacturing Co	TL 1L 12/21	EURIBOR (3M) + 6.50%	7.25%	12/1/2027	USA	EUR	597,000	567,694	(a) (b) (d) (h)
Insurance Brokers - 2.74%									
Alera Group Intermediate Holdings Inc	TL 1L 09/21	LIBOR (3M) + 5.50%	8.31%	10/2/2028	USA	USD	658,554	639,719	(a) (b) (d) (h)
Alera Group Intermediate Holdings Inc	TL 1L DD 09/21	LIBOR (3M) + 5.50%	4.59%	10/2/2028	USA	USD	187,134	175,373	(a) (b) (e) (h) (i)
Alera Group Intermediate Holdings Inc	TL 1L DD 12/21	LIBOR (3M) + 5.50%	8.31%	10/2/2028	USA	USD	540,691	133,747	(a) (b) (e) (h) (i)
CFC Underwriting Ltd	TL 1L 05/22	SOFR (3M) + 5.50%	8.29%	5/16/2029	GBR	USD	5,343,384	5,149,953	(a) (b) (d) (h)
CFC Underwriting Ltd	TL 1L DD 05/22	SOFR (3M) + 5.50%	1.10%	5/16/2029	GBR	USD	801,508	(29,015)	(a) (b) (e) (h) (i)
Foundation Risk Partners Corp	Revolver 1L 10/21	LIBOR (3M) + 5.75%	0.38%	10/29/2027	USA	USD	141,750	(5,231)	(a) (b) (e) (h) (i)
Foundation Risk Partners Corp	TL 1L 03/22	LIBOR (1M) + 5.50%	7.75%	10/29/2028	USA	USD	838,028	807,104	(a) (b) (d) (h)
Foundation Risk Partners Corp	TL 1L 10/21	LIBOR (3M) + 5.75%	8.54%	10/29/2028	USA	USD	1,339,064	1,289,652	(a) (b) (d) (h)
Foundation Risk Partners Corp	TL 1L DD 03/22	LIBOR (3M) + 5.75%	7.39%	10/29/2028	USA	USD	3,360,512	601,868	(a) (b) (e) (h) (i)
Foundation Risk Partners Corp	TL 1L DD 10/21	LIBOR (3M) + 5.50%	7.75%	10/29/2028	USA	USD	291,232	280,485	(a) (b) (d) (h) (i)
Galway Partners Holdings LLC	Revolver 1L 09/21	LIBOR (3M) + 5.25%	0.50%	9/30/2027	USA	USD	205,492	(7,192)	(a) (b) (e) (h) (i)
Galway Partners Holdings LLC	TL 1L 09/21	LIBOR (3M) + 5.25%	7.50%	9/29/2028	USA	USD	2,666,889	2,573,547	(a) (b) (h)

Galway Partners Holdings LLC	TL 1L DD 09/21	LIBOR (3M) + 5.25%	0.50%	9/29/2028	USA	USD	255,218	(8,933) (a) (b) (e) (h) (i)
Integrity Marketing Group LLC	TL 1L DD 06/22	LIBOR (3M) + 5.75%	0.50%	8/27/2025	USA	USD	5,591,940	(148,186) (a) (b) (e) (h) (i)
Integrity Marketing Group LLC	TL 1L DD 12/21	LIBOR (3M) + 5.50%	7.66%	8/27/2025	USA	USD	2,945,601	2,593,314 (a) (b) (e) (h) (i)
IT Consulting & Other Services - 3.14%								
3Pillar Global Inc	Revolver 1L 11/21	LIBOR (3M) + 6.00%	8.79%	11/23/2026	USA	USD	186,240	(4,917) (a) (b) (e) (h) (i)
3Pillar Global Inc	TL 1L 11/21	LIBOR (3M) + 5.75%	8.54%	11/23/2027	USA	USD	1,945,735	1,894,368 (a) (b) (d) (h)
3Pillar Global Inc	TL 1L DD 11/21	LIBOR (3M) + 6.00%	8.79%	11/23/2027	USA	USD	620,800	(16,389) (a) (b) (e) (h) (i)
PSAV Inc	TL 1L B1 12/20	0.25% PIK, LIBOR (3M) + 3.25%	5.11%	3/3/2025	USA	USD	9,329,099	8,029,602 (d) (f)
PSAV Inc	TL 1L B3 12/20	10.00% PIK, 5.00%	15.00%	10/15/2026	USA	USD	627,741	640,295 (d) (f)
PSAV Inc	TL 2L 02/18	LIBOR (3M) + 7.25%	8.58%	9/1/2025	USA	USD	7,411,513	5,688,336 (d)
Leisure Facilities - 0.88%								
United PF Holdings LLC	TL 1L 01/20	LIBOR (3M) + 4.00%	6.79%	12/30/2026	USA	USD	5,044,182	4,533,459 (d)
United PF Holdings LLC	TL 1L B 06/20	LIBOR (3M) + 8.50%	10.75%	12/30/2026	USA	USD	55,988	54,028 (d)
Leisure Products - 2.09%								
Arcas Worldwide SASU	TL 1L B1 06/19	EURIBOR (6M) + 4.75%	4.75%	7/1/2026	ESP	EUR	12,328,214	10,835,996 (d)
Life & Health Insurance - 0.63%								
Luxembourg Life Fund - Absolute Return Fund II	TL 1L 02/22	SOFR (3M) + 7.50%	10.29%	2/10/2027	LUX	USD	3,306,282	3,280,493 (b) (h)
Life Sciences Tools & Services - 1.09%								
PAREXEL International Corp	TL 2L 07/21	LIBOR (1M) + 6.50%	8.87%	11/15/2029	USA	USD	5,766,010	5,645,500 (b) (d) (h)
Marine Ports & Services - 1.77%								
Direct ChassisLink Inc	TL 2L B 04/19	LIBOR (3M) + 6.75%	9.18%	4/10/2026	USA	USD	9,244,575	9,192,575 (d)
Movies & Entertainment - 0.20%								
Cast & Crew Entertainment Services LLC	TL 1L 01/19	LIBOR (1M) + 3.50%	5.87%	2/9/2026	USA	USD	1,041,139	1,013,304 (d)
Personal Products - 0.15%								
Pretium Packaging LLC	TL 1L 09/21	LIBOR (3M) + 4.00%	6.16%	10/2/2028	USA	USD	65,541	61,649 (d)
Pretium Packaging LLC	TL 2L 09/21	LIBOR (3M) + 6.75%	8.79%	10/1/2029	USA	USD	810,470	743,768 (b) (d) (h)
Property & Casualty Insurance - 0.94%								
Alacrity Solutions Group LLC	Revolver 1L 12/21	PRIME (3M) + 4.25%	1.51%	12/22/2027	USA	USD	505,280	49,467 (b) (e) (h) (i)
Alacrity Solutions Group LLC	TL 1L 12/21	LIBOR (3M) + 5.25%	7.58%	12/22/2028	USA	USD	5,582,272	5,375,170 (b) (d) (h)
Alacrity Solutions Group LLC	TL 1L DD 06/22	SOFR (3M) + 5.25%	0.00%	12/22/2028	USA	USD	2,469,245	(91,609) (b) (e) (h) (i)
Publishing - 0.00%								
Emerald Expositions Holding Inc	TL 1L B 11/17	LIBOR (1M) + 2.50%	4.87%	5/22/2024	USA	USD	7,559	7,266 (d)
Real Estate Operating Companies - 1.30%								
Opendoor Labs Inc	TL 2L DD 10/21	10.00%	10.00%	4/1/2026	USA	USD	11,000,000	6,744,387 (a) (b) (e) (h) (i)
Real Estate Services - 0.41%								
SitusAMC Holdings Corp	TL 1L 12/21	LIBOR (1M) + 5.75%	8.00%	12/22/2027	USA	USD	2,230,440	2,150,144 (a) (b) (d) (h)
Research & Consulting Services - 1.24%								
Element Materials Technology Group US Holdings Inc	TL 1L B 03/22	EURIBOR (6M) + 4.25%	4.25%	4/12/2029	USA	EUR	51,387	51,207 (d)
Element Materials Technology Group US Holdings Inc	TL 1L B 04/22	SOFR (3M) + 4.25%	6.36%	6/22/2029	USA	USD	143,710	138,560
Element Materials Technology Group US Holdings Inc	TL 1L DD 04/22	SOFR (3M) + 4.25%	7.04%	6/22/2029	USA	USD	66,328	(2,377) (e) (i)
Element Materials Technology Group US Holdings Inc	TL 2L DD 07/22	SONIA (3M) + 7.25%	10.04%	6/1/2030	USA	GBP	1,732,908	1,574,847 (b) (e) (h) (i)
Element Materials Technology Group US Holdings Inc	TL Unsec DD 07/22	SOFR (3M) + 8.50%	11.29%	7/9/2031	USA	USD	5,381,166	3,975,336 (b) (e) (f) (h) (i)
TMF Group Holding BV	TL 2L 12/17 EUR	EURIBOR (6M) + 6.88%	6.88%	5/4/2026	NLD	EUR	693,210	692,551 (d)
Security & Alarm Services - 0.07%								
Monitronics International Inc	TL 1L EXIT 08/19	LIBOR (3M) + 7.50%	10.31%	3/29/2024	USA	USD	515,504	344,465 (d)

Specialized Consumer Services - 0.25%										
Learning Care Group Inc	TL 1L B 05/20	LIBOR (3M) + 8.50%	10.66%	3/13/2025	USA	USD	276,223	273,461	(d)	
Learning Care Group Inc	TL 2L 03/18	LIBOR (3M) + 7.50%	9.00%	3/13/2026	USA	USD	194,997	188,172	(d)	
SavATree LLC	Revolver 1L 10/21	LIBOR (3M) + 5.50%	0.50%	10/12/2028	USA	USD	128,932	(1,921)	(a) (b) (e) (h) (i)	
SavATree LLC	TL 1L 10/21	LIBOR (3M) + 5.50%	6.51%	10/12/2028	USA	USD	853,146	840,434	(a) (b) (h)	
SavATree LLC	TL 1L DD 10/21	LIBOR (3M) + 5.50%	0.50%	10/12/2028	USA	USD	148,273	(2,209)	(a) (b) (e) (h) (i)	
Specialized REITs - 0.62%										
Pretium Partners LLC P2	TL 1L 12/21	11.00%	11.00%	12/16/2029	USA	USD	3,270,612	3,205,200	(a) (b) (d) (h)	
Specialty Chemicals - 3.70%										
Aruba Investments Inc	TL 2L 10/20	LIBOR (1M) + 7.75%	10.01%	11/24/2028	USA	USD	465,220	434,981	(d)	
Flint Group GmbH	TL 1L 01/17	LIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	USD	1,169,087	977,649	(f)	
Flint Group GmbH	TL 1L B 04/14	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	EUR	3,511,166	3,008,425	(f)	
Flint Group GmbH	TL 1L B3 05/15	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	EUR	72,000	61,691	(f)	
Flint Group GmbH	TL 1L B4 11/15	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	EUR	623,507	534,232	(f)	
Flint Group GmbH	TL 1L B5 02/17	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	EUR	457,405	391,913	(f)	
Flint Group GmbH	TL 1L B6 03/17	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	EUR	35,944	30,797	(f)	
Flint Group GmbH	TL 1L B7 04/14	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	EUR	79,738	68,321	(f)	
Flint Group GmbH	TL 1L C 04/14	0.75% PIK, EURIBOR (3M) + 4.25%	0.75%	9/21/2023	DEU	USD	194,459	162,617	(f)	
Vantage Specialty Chemicals Inc	TL 1L B 10/17	LIBOR (3M) + 3.50%	6.02%	10/28/2024	USA	USD	13,110,982	12,563,336	(d)	
Vantage Specialty Chemicals Inc	TL 2L 10/17	LIBOR (3M) + 8.25%	9.82%	10/27/2025	USA	USD	1,045,139	1,008,559	(d)	
Tires & Rubber - 0.60%										
American Tire Distributors Inc	TL 1L B 10/21	LIBOR (3M) + 6.25%	9.03%	10/8/2028	USA	USD	3,266,693	3,100,630	(d)	
Trucking - 0.44%										
Kenan Advantage Group Inc/The	TL 2L 08/21	LIBOR (1M) + 7.25%	9.62%	9/1/2027	USA	USD	2,498,320	2,285,963	(d)	
Total Corporate Loans (Amortized Cost \$373,778,548)							410,282,613 \$	354,175,630		
High Yield Securities - 60.41%										
Airlines - 2.13%										
American Airlines Group Inc	3.750% 03/2025			3/1/2025	USA	USD	9,379,000 \$	8,245,360	(d) (h)	
Delta Air Lines Inc	4.375% 04/2028			4/19/2028	USA	USD	2,995,000	2,805,941	(d)	
Alternative Carriers - 1.20%										
Zayo Group LLC	6.125% 03/2028			3/1/2028	USA	USD	8,000,000	6,221,000	(d) (h)	
Apparel, Accessories & Luxury Goods - 0.46%										
Varsity Brands Inc	L+8.000% 12/2024			12/22/2024	USA	USD	2,387,000	2,387,000	(b) (d) (h)	
Application Software - 1.61%										
Cision Ltd	9.500% 02/2028			2/15/2028	USA	USD	10,042,000	8,330,105	(d) (h)	
Auto Parts & Equipment - 1.42%										
Wheel Pros Inc	6.500% 05/2029			5/15/2029	USA	USD	10,121,000	7,364,546	(d) (h)	
Automotive Retail - 1.64%										
Mavis Discount Tire Inc	6.500% 05/2029			5/15/2029	USA	USD	9,975,000	8,508,395	(d) (h)	
Biotechnology - 0.59%										
Intercept Pharmaceuticals Inc	3.250% 07/2023			7/1/2023	USA	USD	189,000	183,668	(d)	
Radius Health Inc	3.000% 09/2024			9/1/2024	USA	USD	2,953,000	2,888,403	(d)	
Broadcasting - 1.36%										
Spotify USA Inc	0.000% 03/2026			3/15/2026	USA	USD	7,930,000	6,518,460	(d) (g)	
Univision Communications Inc	7.375% 06/2030			6/30/2030	USA	USD	504,000	510,958	(d) (h)	
Building Products - 12.03%										
Acproducts Inc (aka Cabinetworks)	6.375% 05/2029			5/15/2029	USA	USD	17,269,000	9,738,748	(d) (h)	

Cornerstone (Ply Gem Holdings Inc)	8.750% 08/2028	8/1/2028	USA	USD	3,191,000	2,984,112	(d) (h)
LBM Borrower LLC	6.250% 01/2029	1/15/2029	USA	USD	14,818,000	11,223,598	(d) (h)
LBM Borrower LLC	7.750% 04/2027	4/1/2027	USA	USD	7,743,000	5,423,971	(d) (h)
MI Windows and Doors Inc	5.500% 02/2030	2/1/2030	USA	USD	2,045,000	1,733,866	(d) (h)
Oldcastle Buildingenvelope Inc	9.500% 04/2030	4/15/2030	USA	USD	152,000	124,327	(d) (h)
PrimeSource Building Products Inc	5.625% 02/2029	2/1/2029	USA	USD	8,876,000	5,757,248	(d) (h)
PrimeSource Building Products Inc	6.750% 08/2029	8/1/2029	USA	USD	7,522,000	5,140,798	(d) (h)
SRS Distribution Inc	6.000% 12/2029	12/1/2029	USA	USD	13,809,000	11,976,919	(d) (h)
SRS Distribution Inc	6.125% 07/2029	7/1/2029	USA	USD	9,167,000	8,258,688	(d) (h)
Cable & Satellite - 2.16%							
CSC Holdings LLC (Altice USA)	5.000% 11/2031	11/15/2031	USA	USD	2,754,000	2,079,187	(d) (h)
CSC Holdings LLC (Altice USA)	5.750% 01/2030	1/15/2030	USA	USD	5,101,000	4,134,896	(d) (h)
RCN Grande (Radiate)	6.500% 09/2028	9/15/2028	USA	USD	6,272,000	4,991,791	(d) (h)
Commercial Printing - 1.17%							
Multi-Color Corp	10.500% 07/2027	7/15/2027	USA	USD	4,947,000	4,712,191	(d) (h)
Multi-Color Corp	5.875% 10/2028	11/1/2028	USA	USD	1,497,000	1,370,691	(d) (h)
Commodity Chemicals - 1.24%							
Cornerstone Chemical Co	6.750% 08/2024	8/15/2024	USA	USD	3,495,000	3,087,021	(d) (h)
SI Group Inc	6.750% 05/2026	5/15/2026	USA	USD	4,943,000	3,322,512	(d) (h)
Construction & Engineering - 0.46%							
Maxim Crane Works LP / Maxim Finance Corp	10.125% 08/2024	8/1/2024	USA	USD	2,483,000	2,360,278	(d) (h)
Construction Materials - 0.11%							
Cemex Materials LLC	7.700% - 07/2025	7/21/2025	USA	USD	554,000	557,047	(d) (h)
Data Processing & Outsourced Services - 1.97%							
West Corp	8.500% 10/2025	10/15/2025	USA	USD	2,553,000	2,243,806	(d) (h)
Xerox Business Services /Conduent	6.000% 11/2029	11/1/2029	USA	USD	9,425,000	7,954,087	(d) (h)
Department Stores - 0.00%							
JC Penney Corp Inc	8.625% 03/2025	3/15/2025	USA	USD	97,819	-	(b) (c) (h)
Electronic Components - 1.82%							
CommScope Inc	6.000% 06/2025	6/15/2025	USA	USD	7,686,000	7,118,312	(d) (h)
CommScope Inc	7.125% 07/2028	7/1/2028	USA	USD	2,770,000	2,299,100	(d) (h)
Health Care Equipment - 1.08%							
Haemonetics Corp	0.000% 03/2026	3/1/2026	USA	USD	6,892,000	5,603,582	(g)
Health Care Facilities - 1.88%							
AHP Health Partners Inc	5.750% 07/2029	7/15/2029	USA	USD	1,589,000	1,182,852	(d) (h)
CHS/Community Health Systems, Inc.	6.125% 04/2030	4/1/2030	USA	USD	2,234,000	1,200,362	(d) (h)
CHS/Community Health Systems, Inc.	6.875% 04/2028	4/1/2028	USA	USD	3,254,000	1,813,633	(d) (h)
CHS/Community Health Systems, Inc.	6.875% 04/2029	4/15/2029	USA	USD	599,000	334,068	(d) (h)
LifePoint Hospitals Inc	5.375% 01/2029	1/15/2029	USA	USD	6,718,000	5,199,900	(d) (h)
Health Care Technology - 0.50%							
athenahealth Inc	6.500% 02/2030	2/15/2030	USA	USD	2,859,000	2,590,969	(d) (h)
Hotels, Resorts & Cruise Lines - 7.39%							
Carnival Corp	5.750% 03/2027	3/1/2027	USA	USD	12,506,000	10,059,514	(d) (h)
Carnival Corp	6.000% 05/2029	5/1/2029	USA	USD	6,033,000	4,660,010	(d) (h)
NCL Corp Ltd	1.125% 02/2027	2/15/2027	USA	USD	3,608,000	2,473,284	(d) (h)
NCL Corp Ltd	3.625% 12/2024	12/15/2024	USA	USD	5,007,000	4,320,115	(d) (h)
NCL Corp Ltd	6.125% 03/2028	3/15/2028	USA	USD	833,000	646,083	(d) (h)
Royal Caribbean Cruises Ltd	5.500% 04/2028	4/1/2028	USA	USD	8,085,000	6,081,092	(d) (h)

Viking Cruises Ltd	5.000% 02/2028			2/15/2028	USA	USD	4,466,000	3,970,162	(d) (h)
Viking Cruises Ltd	5.875% 09/2027			9/15/2027	USA	USD	2,218,000	1,810,842	(d) (h)
Viking Cruises Ltd	7.000% 02/2029			2/15/2029	USA	USD	5,315,000	4,305,602	(d) (h)
Industrial Conglomerates - 0.84%									
Unifrax I LLC / Unifrax Holding Co	5.250% 09/2028			9/30/2028	USA	USD	3,573,000	3,008,127	(d) (h)
Unifrax I LLC / Unifrax Holding Co	7.500% 09/2029			9/30/2029	USA	USD	1,674,000	1,326,377	(d) (h)
Industrial Machinery - 1.25%									
SPX Corp	8.750% 04/2030			4/1/2030	USA	USD	7,837,000	6,495,384	(d) (h)
Insurance Brokers - 4.41%									
Alliant Holdings I Inc	6.750% 10/2027			10/15/2027	USA	USD	1,757,000	1,671,750	(d) (h)
Hub International Ltd	5.625% 12/2029			12/1/2029	USA	USD	1,888,000	1,675,105	(d) (h)
National Financial Partners Corp	6.875% 08/2028			8/15/2028	USA	USD	22,176,000	19,520,646	(d) (h)
Integrated Oil & Gas - 0.76%									
Occidental Petroleum Corp	4.100% 02/2047			2/15/2047	USA	USD	2,828,000	2,294,731	(d)
Occidental Petroleum Corp	4.200% 03/2048			3/15/2048	USA	USD	2,038,000	1,665,684	(d)
Leisure Facilities - 1.93%									
Life Time Fitness Inc	5.750% 01/2026			1/15/2026	USA	USD	157,000	147,778	(d) (h)
Merlin Entertainments PLC	4.500% 11/2027			11/15/2027	IRL	EUR	4,898,000	3,940,446	(d) (h)
Merlin Entertainments PLC	6.625% 11/2027			11/15/2027	IRL	USD	7,389,000	5,934,311	(d) (h)
Oil & Gas Storage & Transportation - 4.33%									
Genesis Energy	5.625% 06/2024			6/15/2024	USA	USD	7,725,000	7,436,175	(d)
Genesis Energy	6.500% 10/2025			10/1/2025	USA	USD	8,199,000	7,952,620	(d)
Global Partners LP / GLP Finance Corp	6.875% 01/2029			1/15/2029	USA	USD	613,000	560,031	(d)
Global Partners LP / GLP Finance Corp	7.000% 08/2027			8/1/2027	USA	USD	415,000	380,088	(d)
NGL Energy Partners LP / NGL Energy Finance Corp	7.500% 02/2026			2/1/2026	USA	USD	6,684,000	6,126,153	(d) (h)
Pharmaceuticals - 0.37%									
Revance Therapeutics Inc	1.750% 02/2027			2/15/2027	USA	USD	2,287,000	1,935,374	(d)
Real Estate Services - 0.80%									
Redfin Corp	0.000% 10/2025			10/15/2025	USA	USD	6,764,000	4,140,772	(d) (g)
Soft Drinks - 0.08%									
Triton Water Holdings Inc	6.250% 04/2029			4/1/2029	USA	USD	564,000	425,515	(d) (h)
Specialty Stores - 2.30%									
Douglas Holding AG	6.000% 04/2026			4/8/2026	DEU	EUR	8,654,000	7,443,148	(d) (h)
Douglas Holding AG	8.250% 10/2026			10/1/2026	DEU	EUR	6,894,559	4,468,526	(d) (h)
Trading Companies & Distributors - 1.12%									
TruckPro LLC	11.000% 10/2024			10/15/2024	USA	USD	3,746,000	3,747,255	(d) (h)
White Cap Construction Supply Inc	6.875% 10/2028			10/15/2028	USA	USD	2,443,000	2,070,027	(d) (h)
Total High Yield Securities (Amortized Cost \$378,461,355)							387,064,378 \$	313,175,123	

Asset Backed Securities - 6.98%

Specialized Finance - 6.98%									
Harvest CLO XXI DAC	HARVT 21A DR	EURIBOR (3M) + 3.40%	3.40%	7/15/2031	IRL	EUR	602,000 \$	546,231	(b)
522 Funding CLO LTD	MORGN 2019-5A ER	SOFR (3M) + 6.76%	7.13%	4/15/2035	USA	USD	1,260,712	1,122,662	(b)
AGL CLO 7 Ltd	AGL 2020-7A ER	LIBOR (3M) + 6.35%	8.86%	7/15/2034	USA	USD	1,187,688	1,038,860	(b)
Aimco CDO	AIMCO 2021-16A E	LIBOR (3M) + 6.20%	8.94%	1/17/2035	USA	USD	1,075,210	940,191	(b)
ALM Loan Funding Ltd	ALM 2020-1A D	LIBOR (3M) + 6.00%	8.51%	10/15/2029	USA	USD	865,360	787,505	(b)
ARES CLO Ltd	ARESE 15A E	EURIBOR (3M) + 6.11%	3.20%	1/15/2036	IRL	EUR	879,000	729,008	(b)
Ares LXV CLO Ltd	ARES 2022-65A E	SOFR (3M) + 7.10%	7.05%	7/25/2034	USA	USD	1,078,040	960,902	(b)
Ballyrock CDO Ltd	BALLY 2020-14A D	LIBOR (3M) + 7.00%	9.71%	1/20/2034	USA	USD	250,000	221,145	(b)

Ballyrock CLO Ltd	BALLY 2019-1A DR	LIBOR (3M) + 6.75%	9.26%	7/15/2032	USA	USD	431,180	386,506	(b)
Bbam US Clo I Ltd	BBAM 2022-1A D	SOFR (3M) + 6.80%	0.00%	4/15/2035	USA	USD	1,285,000	1,062,515	(b)
Broad River BSL Funding CLO	BDRVR 2020-1A ER	LIBOR (3M) + 6.50%	9.21%	7/20/2034	USA	USD	1,500,000	1,364,374	(b)
Carlyle Global Market Strategies	CGMS 2020-2A DR	LIBOR (3M) + 6.70%	9.48%	1/25/2035	USA	USD	640,460	550,283	(b)
Carlyle Global Market Strategies	CGMS 2021-8A E	LIBOR (3M) + 6.50%	9.01%	10/15/2034	USA	USD	370,690	330,363	(b)
Carlyle Global Market Strategies	CGMS 2021-9A E Mtge	LIBOR (3M) + 6.63%	9.34%	10/20/2034	USA	USD	819,560	732,341	(b)
CarVal CLO	CARVL 2021-1A E	LIBOR (3M) + 6.60%	9.31%	7/20/2034	USA	USD	2,000,000	1,772,304	(b)
CarVal CLO	CARVL 2021-2A E	LIBOR (3M) + 6.75%	9.26%	10/15/2034	USA	USD	446,919	399,244	(b)
CFIP CLO Ltd	CFIP 2021-1A E	LIBOR (3M) + 6.97%	9.68%	1/20/2035	USA	USD	445,082	391,574	(b)
CIFC Funding Ltd	CIFC 2021-7A E	LIBOR (3M) + 6.35%	9.13%	1/23/2035	USA	USD	644,186	548,743	(b)
Connecticut Avenue Securities Trust 2022-R07	CAS 2022-R07 1B1	SOFR (3M) + 6.80%	7.89%	6/25/2042	USA	USD	43,510	45,369	(h)
CVC Cordatus Loan Fund XVIII DAC	CORDA 18A ER	EURIBOR (3M) + 6.06%	6.29%	7/29/2034	IRL	EUR	1,198,000	948,156	(b)
Dryden Senior Loan Fund	DRSLF 2021-92A E	LIBOR (3M) + 6.50%	7.98%	11/20/2034	USA	USD	463,342	401,403	(b)
Eaton Vance CDO Ltd	EATON 2020-2A ER	LIBOR (3M) + 6.50%	9.01%	1/15/2035	USA	USD	510,460	432,615	(b)
Elmwood CLO	ELMW5 2020-2A ER	LIBOR (3M) + 6.10%	8.81%	10/20/2034	USA	USD	1,500,000	1,306,048	(b)
Elmwood CLO	ELMW6 2020-3A ER	LIBOR (3M) + 6.50%	7.56%	10/20/2034	USA	USD	558,701	497,692	(b)
Goldentree Loan Management US Clo 12 Ltd	GLM 2022-12A E	SOFR (3M) + 7.25%	8.29%	4/20/2034	USA	USD	291,777	268,351	(b)
Golub Capital Partners CLO Ltd	GCBSL 2021-58A E	LIBOR (3M) + 6.81%	9.59%	1/25/2035	USA	USD	549,013	492,260	(b)
Guardia 1 Ltd	GUARD 2019-1A D	7.11%	7.11%	10/20/2037	USA	USD	1,550,000	1,336,731	(b)
Gulf Stream Meridian	GSM 2021-6A D	LIBOR (3M) + 6.36%	8.87%	1/15/2037	USA	USD	1,118,253	953,571	(b)
Kayne CLO 7 Ltd	KAYNE 2020-1A E	LIBOR (3M) + 6.50%	9.24%	4/17/2033	USA	USD	310,460	283,577	(b)
Madison Park Funding Ltd	MDPK 2021-52A E	LIBOR (3M) + 6.50%	9.26%	1/22/2035	USA	USD	742,891	660,569	(b)
Madison Park Funding Ltd	MDPK 2021-59A E	LIBOR (3M) + 6.60 %	9.34%	1/18/2034	USA	USD	814,787	743,359	(b)
Madison Park Funding XLV Ltd	MDPK 2020-45A ER	LIBOR (3M) + 6.35%	8.86%	7/15/2034	USA	USD	429,000	380,473	(b)
Morgan Stanley Eaton Vance CLO Ltd	MSEV 2021-1A E	LIBOR (3M) + 6.75%	9.53%	10/20/2034	USA	USD	520,000	458,415	(b)
Neuberger Berman CLO Ltd	NEUB 2021-46A E	LIBOR (3M) + 6.25%	8.96%	1/20/2036	USA	USD	1,067,761	908,601	(b)
Oak Hill Credit Partners	OAKC 2021-10A E	LIBOR (3M) + 6.25%	8.99%	1/18/2036	USA	USD	497,312	435,886	(b)
Octagon Investment Partners Ltd	OCT56 2021-1A E	LIBOR (3M) + 6.53%	9.04%	10/15/2034	USA	USD	383,000	332,795	(b)
Otranto Park	OTOPK 1A E	EURIBOR (3M) + 7.05%	0.00%	5/15/2035	IRL	EUR	428,000	377,050	(b)
Palmer Square CLO Ltd	PFIXD 2019-1A E	7.11%	7.11%	4/20/2037	USA	USD	930,641	780,092	(b)
Park Avenue Institutional Advisers CLO Ltd	PAIA 2021-2A E	LIBOR (3M) + 7.01%	9.52%	7/15/2034	USA	USD	1,115,485	1,000,043	(b)
Pikes Peak CLO	PIPK 2021-9A E	LIBOR (3M) + 6.58%	9.35%	10/27/2034	USA	USD	405,000	355,530	(b)
Post CLO	POST 2021-1A E	LIBOR (3M) + 6.45%	8.96%	10/15/2034	USA	USD	250,000	218,899	(b)
PPM CLO 4 Ltd	PPMC 2020-4A ER	LIBOR (3M) + 6.50%	9.24%	10/18/2034	USA	USD	332,741	286,274	(b)
Rad CLO Ltd	RAD 2021-14A E	LIBOR (3M) + 6.50%	9.01%	1/15/2035	USA	USD	335,000	288,180	(b)
Rad CLO Ltd	RAD 2021-15A E	LIBOR (3M) + 6.20%	8.91%	1/20/2034	USA	USD	928,117	833,512	(b)
REESE PARK CLO LTD	RESPK 2020-1A ER	LIBOR (3M) + 6.50%	9.01%	10/15/2034	USA	USD	1,375,020	1,225,252	(b)
Regatta Funding Ltd	REG20 2021-2A E	LIBOR (3M) + 6.25%	8.76%	10/15/2034	USA	USD	208,000	177,605	(b)
Regatta Funding Ltd	REG21 2021-3A E	LIBOR (3M) + 6.75%	9.46%	10/20/2034	USA	USD	321,680	283,755	(b)
Regatta Funding Ltd	REG23 2021-4A E	LIBOR (3M) + 6.70%	9.41%	1/20/2035	USA	USD	804,000	689,123	(b)
Sand Trust 2001-I	SAND 2021-1A E	LIBOR (3M) + 6.80%	9.31%	10/15/2034	USA	USD	643,000	576,334	(b)
Sound Point CLO Ltd	SNDPT 2021-1A E	LIBOR (3M) + 6.85%	9.63%	4/25/2034	USA	USD	290,000	259,386	(b)
Sound Point Euro CLO	SNDPE 2A ER	EURIBOR (3M) + 6.34%	6.38%	1/26/2036	IRL	EUR	500,000	413,918	(b)
Symphony CLO Ltd	SYMP 2020-22A E	LIBOR (3M) + 6.25%	8.99%	4/18/2033	USA	USD	598,680	538,077	(b)
TICP CLO Ltd	TICP 2017-9A E	LIBOR (3M) + 5.60%	8.31%	1/20/2031	USA	USD	738,460	651,332	(b)
Tikehau CLO DAC	TIKEH 2015-1A DRR EUR	EURIBOR (3M) + 3.40%	3.40%	8/4/2034	IRL	EUR	637,000	572,776	(b)
Tikehau CLO V DAC	TIKEH 5A D1	EURIBOR (3M) + 3.90%	3.90%	4/15/2032	IRL	EUR	301,000	277,171	(b)
Trinitas Euro CLO II DAC	TRNTE 2A ER	EURIBOR (3M) + 7.23%	7.05%	4/15/2035	USA	EUR	1,770,566	1,615,122	(b)
Total Asset Backed Securities (Amortized Cost \$41,246,209)							41,241,744 \$	36,190,053	

Issuer	Asset	Preferred Rate	Maturity Date	Country	Currency	Shares	Fair Value	Footnotes
Equity & Other Investments - 5.84%								
Application Software - 0.02%								
Med-Metrix	Common Stock			USA	USD	597	\$ 50,755	(a) (b) (h)
Med-Metrix	8.000% 12/2050	8.00%	12/16/2050	USA	USD	597	29,862	(a) (b) (h)
Diversified Metals & Mining - 0.05%								
Foresight Energy LLC	Common Stock			USA	USD	17,979	263,398	(a) (b) (h)
Health Care Services - 0.20%								
Affordable Care Inc	11.750% 12/2069	11.75%	12/31/2069	USA	USD	677,000	689,729	(a) (b) (h)
American Vision Partners	Private Equity			USA	USD	49,770	42,434	(a) (b) (h)
Amerivet Partners Management Inc	11.500% 12/2059	11.50%	12/31/2059	USA	USD	298	286,278	(a) (b) (h)
Health Care Technology - 2.49%								
athenahealth Inc	Athena Minerva Agg LLC			USA	USD	12,641,498	12,927,955	(b) (h)
Hotels, Resorts & Cruise Lines - 0.60%								
Hilton Grand Vacations Inc	Common Stock			USA	USD	75,777	3,089,428	
Leisure Facilities - 0.34%								
Pure Gym Ltd	Fitness Agg LP			GBR	GBP	1,416,469	1,769,987	(b) (h)
Residential REITs - 1.89%								
Avenue One PropCo	KC AO Member LLC			USA	USD	9,773,334	9,773,334	(b) (h)
Specialized REITs - 0.26%								
Pretium Partners LLC P2	SFR 2021-1 Holdings LLC			USA	USD	1,635,306	1,354,377	(b) (h)
Total Equity & Other Investments (Cost \$30,513,203)						26,288,625	\$ 30,277,537	
Trade Claim - 0.00%								
Health Care Facilities - 0.00%								
Quorum Health Corp				USA	USD	212,000	\$ 20,649	(a) (b) (h)
Total Trade Claim (Cost \$85,850)						212,000	\$ 20,649	
Total Investments (Cost \$824,085,165) - 141.56%						865,089,360	\$ 733,838,992	
Liabilities Exceeding Other Assets, Net - (41.56%)							(215,448,182)	
Net Assets - 100.00%							\$ 518,390,810	

TL Term loan

DD Delayed draw term loan

1L First lien

2L Second lien

(a) Security considered restricted.

(b) Value determined using significant unobservable inputs.

(c) Non-income producing security.

(d) Investment is held as collateral for the fund's credit facility.

(e) Investment is an unfunded or partially funded commitment.

(f) Represents a payment-in-kind ("PIK") security which may pay interest/dividend in additional par/shares.

(g) Zero coupon bond.

(h) Securities exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold to qualified institutional buyers in transactions exempt from registration.

(i) Par value represents the full commitment for delayed draw term loans and revolving lines of credit.

The following are the details of the restricted securities held by the Fund:

Issuer	Asset	Par/Shares	Cost	Fair Value	Acquisition Date	% of Net Assets
Common Stock						
Foresight Energy LLC	Common Stock	17,979	\$ 200,230	\$ 263,398	1/10/2022	0.05%
Med-Metrix	Common Stock	597	29,862	50,755	1/29/2022	0.01%
Preferred Stock						
Affordable Care Inc	11.750% 12/2069	677,000	663,528	689,729	12/1/2021	0.13%
Amerivet Partners Management Inc	11.500% 12/2059	298	288,779	286,278	12/11/2021	0.06%
Med-Metrix	8.000% 12/2050	597	29,862	29,862	1/27/2022	0.01%
Private Equity						
American Vision Partners	Private Equity	49,770	49,770	42,434	12/7/2021	0.01%
Revolver						
3Pillar Global Inc	Revolver 1L 11/21	186,240	-	(4,917)	11/23/2021	0.00%
48Forty Solutions LLC	Revolver 1L 03/22	610,068	-	(11,591)	11/27/2021	0.00%
Affordable Care Inc	Revolver 1L 08/21	177,081	-	(3,365)	12/2/2021	0.00%
American Vision Partners	Revolver 1L 09/21	158,140	-	(3,969)	12/8/2021	0.00%
Amerivet Partners Management Inc	Revolver 1L 02/22	197,240	-	(6,844)	12/14/2021	0.00%
Arcfield Acquisition Corp	Revolver 1L 03/22	143,583	-	(3,331)	12/16/2021	0.00%
Community Brands Inc	Revolver 1L 02/22	60,610	-	(1,970)	12/25/2021	0.00%
Foundation Risk Partners Corp	Revolver 1L 10/21	141,750	-	(5,231)	1/13/2022	0.00%
Galway Partners Holdings LLC	Revolver 1L 09/21	205,492	-	(7,192)	1/19/2022	0.00%
Insight Global LLC	Revolver 1L 09/21	427,591	32,069	20,567	1/23/2022	0.00%
Med-Metrix	Revolver 1L 09/21	158,828	-	-	1/28/2022	0.00%
Oxford Global Resources LLC	Revolver 1L 08/21	128,823	83,735	81,390	2/8/2022	0.02%
PartsSource Inc	Revolver 1L 10/21	87,104	-	(2,308)	2/13/2022	0.00%
SAMBA Safety Inc	Revolver 1L 09/21	41,810	10,098	9,997	2/24/2022	0.00%
SavATree LLC	Revolver 1L 10/21	128,932	-	(1,921)	2/27/2022	0.00%
Time Manufacturing Co	Revolver 1L 12/21	153,560	69,800	58,913	3/8/2022	0.01%
Corporate Loans						
3Pillar Global Inc	TL 1L 11/21	1,945,735	1,928,507	1,894,368	11/24/2021	0.37%
3Pillar Global Inc	TL 1L DD 11/21	620,800	-	(16,389)	11/25/2021	0.00%
48Forty Solutions LLC	TL 1L 02/22	4,747,583	4,706,576	4,657,379	11/26/2021	0.90%
48Forty Solutions LLC	TL 1L 03/22	1,969,304	1,951,244	1,931,888	11/28/2021	0.37%
48Forty Solutions LLC	TL 1L DD 03/22	1,203,805	-	(22,872)	11/29/2021	0.00%
Affordable Care Inc	TL 1L DD 08/21	599,276	76,371	70,125	11/30/2021	0.01%
Affordable Care Inc	TL 1L 08/21	1,591,917	1,578,264	1,561,671	12/3/2021	0.30%
Alera Group Intermediate Holdings Inc	TL 1L 09/21	658,554	652,753	639,719	12/4/2021	0.12%
Alera Group Intermediate Holdings Inc	TL 1L DD 09/21	187,134	179,077	175,373	12/5/2021	0.03%
Alera Group Intermediate Holdings Inc	TL 1L DD 12/21	540,691	144,301	133,747	12/6/2021	0.03%
American Vision Partners	TL 1L DD 09/21	790,690	783,884	770,844	12/9/2021	0.15%
American Vision Partners	TL 1L 09/21	1,914,820	1,898,338	1,866,758	12/10/2021	0.36%
Amerivet Partners Management Inc	TL 1L 02/22	2,246,859	2,226,000	2,168,893	12/12/2021	0.42%
Amerivet Partners Management Inc	TL 1L DD 02/22	1,577,920	-	(54,754)	12/13/2021	-0.01%
Arcfield Acquisition Corp	TL 1L 03/22	986,657	977,439	963,767	12/15/2021	0.19%
Belk Inc	TL 1L EXIT 02/21	966,743	637,624	366,879	12/18/2021	0.07%
Belk Inc	TL 1L 02/21	53,180	52,640	47,979	12/19/2021	0.01%
CFC Underwriting Ltd	TL 1L DD 05/22	801,508	-	(29,015)	12/21/2021	-0.01%
CFC Underwriting Ltd	TL 1L 05/22	5,343,384	5,213,822	5,149,953	12/22/2021	0.99%
Community Brands Inc	TL 1L 02/22	1,027,724	1,008,652	994,323	12/23/2021	0.19%
Community Brands Inc	TL 1L DD 02/22	121,212	-	(3,939)	12/24/2021	0.00%
Drive DeVilbiss Healthcare LLC	TL 1L 03/21	19,725,185	19,066,489	18,689,613	12/28/2021	3.61%
Encora Digital Inc	TL 1L DD 12/21	398,160	-	(22,576)	12/30/2021	0.00%
Encora Digital Inc	TL 1L 12/21	1,652,370	1,622,226	1,558,681	12/31/2021	0.30%
Encora Digital Inc	TL 1L 12/21	459,686	447,557	432,059	1/1/2022	0.08%
Excelitas Technologies Corp	TL 2L 10/17	3,690,005	3,628,287	3,588,530	1/5/2022	0.69%
Foresight Energy LLC	TL 1L A 06/20	122,639	122,639	122,639	1/11/2022	0.02%
Foundation Risk Partners Corp	TL 1L 03/22	838,028	826,031	807,104	1/12/2022	0.16%
Foundation Risk Partners Corp	TL 1L DD 03/22	3,360,512	677,762	601,868	1/14/2022	0.12%
Foundation Risk Partners Corp	TL 1L 10/21	1,339,064	1,321,146	1,289,652	1/15/2022	0.25%

Foundation Risk Partners Corp	TL 1L DD 10/21	291,232	287,335	280,485	1/16/2022	0.05%
Galway Partners Holdings LLC	TL 1L 09/21	2,666,889	2,625,077	2,573,547	1/17/2022	0.50%
Galway Partners Holdings LLC	TL 1L DD 09/21	255,218	-	(8,933)	1/20/2022	0.00%
Insight Global LLC	TL 1L 09/21	5,415,063	5,367,541	5,269,398	1/21/2022	1.02%
Insight Global LLC	TL 1L 02/22	1,048,221	1,043,317	1,020,024	1/22/2022	0.20%
Integrity Marketing Group LLC	TL 1L DD 06/22	5,591,940	-	(148,186)	1/24/2022	-0.03%
Integrity Marketing Group LLC	TL 1L DD 12/21	2,945,601	2,654,442	2,593,314	1/25/2022	0.50%
Med-Matrix	TL 1L DD 09/21	634,994	121,322	126,745	1/26/2022	0.02%
Med-Matrix	TL 1L 09/21	1,261,093	1,250,324	1,261,093	1/30/2022	0.24%
Novotech Pty Ltd	TL 1L DD 01/22	266,244	-	(5,272)	1/31/2022	0.00%
Novotech Pty Ltd	TL 1L 01/22 (AUD)	1,579,895	1,116,749	1,078,686	2/1/2022	0.21%
Novotech Pty Ltd	TL 1L 01/22	1,144,851	1,121,433	1,122,183	2/2/2022	0.22%
Opendoor Labs Inc	TL 2L DD 10/21	11,000,000	7,329,587	6,744,387	2/5/2022	1.30%
Oxford Global Resources LLC	TL 1L 06/22	6,644,108	6,579,251	6,523,185	2/6/2022	1.26%
Oxford Global Resources LLC	TL 1L 08/21	1,483,133	1,470,665	1,456,140	2/7/2022	0.28%
Oxford Global Resources LLC	TL 1L DD 08/21	257,645	-	(4,689)	2/9/2022	0.00%
Parts Town LLC	TL 1L DD 11/21	1,291,084	1,279,479	1,243,056	2/10/2022	0.24%
Parts Town LLC	TL 1L B 11/21	924,867	924,867	890,462	2/11/2022	0.17%
Parts Town LLC	TL 1L 11/21	842,305	834,734	810,972	2/12/2022	0.16%
PartsSource Inc	TL 1L DD 08/21	464,562	-	(12,311)	2/14/2022	0.00%
PartsSource Inc	TL 1L 10/21	1,328,938	1,315,703	1,293,721	2/15/2022	0.25%
Pretium Partners LLC P2	TL 1L 12/21	3,270,612	3,210,304	3,205,200	2/19/2022	0.62%
SAMBA Safety Inc	TL 1L DD 09/21	104,520	-	(1,139)	2/25/2022	0.00%
SAMBA Safety Inc	TL 1L 09/21	467,968	464,002	462,868	2/26/2022	0.09%
SavATree LLC	TL 1L 10/21	853,146	847,779	840,434	2/28/2022	0.16%
SavATree LLC	TL 1L DD 10/21	148,273	-	(2,209)	3/1/2022	0.00%
SitusAMC Holdings Corp	TL 1L 12/21	2,230,440	2,210,395	2,150,144	3/2/2022	0.41%
Time Manufacturing Co	TL 1L 12/21	597,000	661,967	568,002	3/5/2022	0.11%
Time Manufacturing Co	TL 1L 06/22	374,208	394,776	356,032	3/6/2022	0.07%
Time Manufacturing Co	TL 1L 12/21	926,079	907,553	860,420	3/7/2022	0.17%
Total Safety US Inc	TL 1L B 07/19	6,607,874	6,573,102	6,360,079	3/9/2022	1.23%
Ultra Electronics Holdings PLC	TL 1L B 11/21	104,000	117,138	99,703	3/11/2022	0.02%
Ultra Electronics Holdings PLC	TL 1L B 11/21	133,190	132,857	128,404	3/12/2022	0.02%
USIC Holdings Inc	TL 2L 05/21	2,682,939	2,725,699	2,445,955	3/15/2022	0.47%
Trade Claim						
Quorum Health Corp	Trade Claim	212,000	90,722	20,649	2/23/2022	0.00%
Total			<u>\$ 106,843,482</u>	<u>\$ 103,417,500</u>		