

Schedule of Investments

	<u>Part</u>	<u>Value</u>
LEVERAGED LOANS - 84.7%		
Aerospace & Defense - 1.5%		
EaglePicher Technologies, LLC, TL 1L 02/18		
5.484% (1 Month US LIBOR + 3.250%), 03/08/2025 (a)	3,435,130	\$ 3,309,181
EaglePicher Technologies, LLC, TL 2L 02/18		
9.484% (1 Month US LIBOR + 7.250%), 03/08/2026 (a)	1,838,910	1,769,951
		<u>5,079,132</u>
Building Products - 2.3%		
Gypsum Management & Supply, Inc., TL 1L B 05/18		
4.984% (1 Month US LIBOR + 2.750%), 06/01/2025 (a)	3,070,772	3,034,952
Ply Gem Holdings, Inc., TL 1L B 03/18		
6.119% (1 Month US LIBOR + 3.750%), 04/12/2025 (a)	2,505,111	2,452,916
SRS Distribution, Inc., TL 1L B 05/18		
5.484% (1 Month US LIBOR + 3.250%), 05/23/2025 (a)	2,277,090	2,208,777
		<u>7,696,645</u>
Chemicals - 2.2%		
Akzo Nobel Specialty Chemicals, TL 1L B 08/18		
5.610% (1 Month US LIBOR + 3.250%), 10/01/2025 (a)(b)	1,821,810	1,794,109
Emerald Performance Materials, LLC, TL 2L 07/14		
9.984% (1 Month US LIBOR + 7.750%), 08/01/2022 (a)	1,453,080	1,430,071
Flint Group GmbH, TL 1L B5 02/17		
3.750% (3 Month EURIBOR + 3.750%), 09/07/2021 (a)(b)	EUR 511,052	505,980
Invictus, TL 2L 01/18		
9.272% (3 Month US LIBOR + 6.750%), 03/30/2026 (a)	1,082,100	1,077,366
New Arciin US Holding Corp., TL 2L 02/17		
10.984% (1 Month US LIBOR + 8.750%), 02/14/2025 (a)	282,363	281,304
Vantage Specialty Chemicals, Inc., TL 2L 10/17		
10.580% (3 Month US LIBOR + 8.250%), 09/18/2024 (a)	2,397,730	2,289,832
		<u>7,378,662</u>
Commercial Services & Supplies - 9.1%		
Acosta Holdco., Inc., TL 1L B 04/15		
5.484% (1 Month US LIBOR + 3.250%), 09/26/2021 (a)	13,875,120	4,960,355
Advantage Sales & Marketing, Inc., TL 1L B 06/14		
5.580% (3 Month US LIBOR + 3.250%), 07/23/2021 (a)	8,593,728	7,992,167
Advantage Sales & Marketing, Inc., TL 2L 06/14		
8.830% (3 Month US LIBOR + 6.500%), 07/25/2022 (a)	2,795,532	2,261,586
GFL Environmental, Inc., TL 1L B 10/18		
5.234% (1 Month US LIBOR + 3.000%), 05/30/2025 (a)(b)	2,463,760	2,449,414
Monitronics International, Inc., TL 1L 03/12		
10.000% (3 Month US LIBOR + 4.500%), 09/30/2022 (a)	10,149,304	9,619,662
Vivint, Inc., TL 1L B 06/18		
7.332% (3 Month US LIBOR + 5.000%), 04/01/2024 (a)	3,267,504	3,142,261
		<u>30,425,445</u>
Communications Equipment - 0.7%		
Mitel US Holdings, Inc., TL 1L 06/18		
6.766% (1 Month US LIBOR + 4.500%), 11/30/2025 (a)	2,510,740	2,451,549
Computers & Peripherals - 1.2%		
Electronics For Imaging, Inc., TL 1L 06/19		
7.291% (3 Month US LIBOR + 5.000%), 07/23/2026 (a)	4,096,941	3,912,579
Construction & Engineering - 2.9%		
Brand Energy & Infrastructure Services, Inc., TL 1L 05/17		
6.613% (3 Month US LIBOR + 4.250%), 06/21/2024 (a)	4,941,215	4,783,319
Yak Access, LLC, TL 1L B 05/18		
7.234% (1 Month US LIBOR + 5.000%), 07/11/2025 (a)	5,274,426	4,928,292
		<u>9,711,611</u>
Construction Materials - 0.5%		
Quimper AB, TL 2L 02/19		
8.250% (6 Month Euribor + 8.250%), 02/15/2027 (a)(b)	EUR 1,464,440	1,631,271
Distributors - 2.8%		
Distribution International, Inc., TL 1L 06/19		
8.016% (3 Month US LIBOR + 5.750%), 12/15/2023 (a)	9,590,171	9,158,613
Diversified Telecommunication Services - 1.2%		
Onvoy LLC, TL 1L 01/17		
6.830% (3 Month US LIBOR + 4.500%), 02/10/2024 (a)	3,502,505	2,907,080
Peak 10 Holding Corp., TL 1L 07/17		
5.830% (3 Month US LIBOR + 3.500%), 08/01/2024 (a)	1,270,438	1,170,391
		<u>4,077,471</u>

LEVERAGED LOANS (continued)**Electronic Equipment, Instruments & Components - 4.4%**

Excellitas Technologies Corp., TL 2L 10/17

9.832% (3 Month US LIBOR + 7.500%), 12/01/2025 (a)

Laird PLC, TL 1L B 04/18

6.830% (3 Month US LIBOR + 4.500%), 07/09/2025 (a)(b)

Vertiv Group Corp., TL 1L 03/17

6.330% (3 Month US LIBOR + 4.000%), 11/30/2023 (a)

Par [†]	Value
10,370,400	10,441,696
30,680	29,880
4,450,661	4,244,818
	<u>14,716,394</u>

Food & Staples Retailing - 1.2%

Smart & Final Stores LLC, TL 1L B 05/19

9.016% (3 Month US LIBOR + 6.750%), 06/20/2025 (a)

Smart Foodservice, TL 1L B 05/19

7.016% (3 Month US LIBOR + 4.750%), 06/20/2026 (a)

2,750,300	2,557,779
1,348,600	1,357,029
	<u>3,914,808</u>

Food Products - 0.4%

CSM Bakery Products, TL 2L 07/13

10.040% (3 Month US LIBOR + 7.750%), 07/05/2021 (a)

CTI Foods Holding Co LLC, TL 1L 05/19 (Exit TL)

9.580% (3 Month US LIBOR + 7.250%), 05/03/2024 (a)(d)(e)

991,568	917,200
486,041	485,857
	<u>1,403,057</u>

Health Care Providers & Services - 5.4%

LifePoint Hospitals, Inc., TL 1L 10/18

6.769% (1 Month US LIBOR + 4.500%), 11/16/2025 (a)

Paradigm Acquisition Corp., TL 2L 10/18 LC

10.022% (3 Month US LIBOR + 7.500%), 10/26/2026 (a)

Quorum Health Corp., TL 1L 04/16

9.006% (3 Month US LIBOR + 6.750%), 04/29/2022 (a)(c)(d)

Team Health, Inc., TL 1L 01/17

4.984% (1 Month US LIBOR + 2.750%), 02/06/2024 (a)

43,375	43,684
555,010	552,235
8,165,788	8,097,727
10,574,987	9,297,159
	<u>17,990,805</u>

Hotels, Restaurants & Leisure - 4.9%

ClubCorp Club Operations, Inc., TL 1L B 08/17

5.080% (3 Month US LIBOR + 2.750%), 08/16/2024 (a)

Diamond Resorts International, Inc., TL 1L B 06/18

5.984% (1 Month US LIBOR + 3.750%), 09/02/2023 (a)

NPC International, Inc., TL 1L 04/17

5.769% (1 Month US LIBOR + 3.500%), 04/19/2024 (a)

SMG/PA, TL 2L 12/17

9.234% (1 Month US LIBOR + 7.000%), 01/23/2026 (a)

6,216,155	5,749,943
7,540,976	7,208,720
2,822,858	2,283,692
1,110,960	1,126,236
	<u>16,368,591</u>

IT Services - 5.8%

Access CIG, LLC, TL 2L 02/18

10.069% (3 Month US LIBOR + 7.750%), 02/27/2026 (a)

Dun & Bradstreet Corp., TL 1L B 01/19

7.241% (1 Month US LIBOR + 5.000%), 02/06/2026 (a)

PSAV, Inc., TL 2L 02/18

9.833% (3 Month US LIBOR + 7.250%), 09/01/2025 (a)

Sutherland Global Services, Inc., TL 1L 10/14_US Borrower

7.705% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)

Sutherland Global Services, Inc., TL 1L 10/14_Cayman Borrower

7.705% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)

Systems Maintenance Services Holdings, Inc., TL 1L B 10/16

7.402% (1 Month US LIBOR + 5.000%), 10/30/2023 (a)

VeriFone Systems, Inc., TL 1L 07/18

7.2340% (3 Month US LIBOR + 4.000%), 08/20/2025 (a)

Xerox Business Services LLC, TL 1L B 12/16

4.734% (1 Month US LIBOR + 2.500%), 12/07/2023 (a)

1,292,375	1,292,911
5,431,840	5,474,290
2,530,890	2,420,163
6,551,068	6,488,276
1,524,940	1,510,324
572,805	436,764
1,221,493	1,191,341
349,250	344,011
	<u>19,158,080</u>

Leisure Products - 0.5%

Camping World Good Sam, TL 1L B 03/18

5.152% (1 Month US LIBOR + 2.750%), 11/08/2023 (a)

1,694,370	1,591,745
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Life Sciences Tools & Services - 0.8%

Albany Molecular Research, Inc., TL 2L 07/17

9.234% (1 Month US LIBOR + 7.000%), 08/30/2025 (a)

PAREXEL International Corp., TL 1L 08/17

4.984% (1 Month US LIBOR + 2.750%), 09/27/2024 (a)

2,174,190	2,179,625
530,042	512,487
	<u>2,692,112</u>

Machinery - 5.1%

Accuride Corp., TL 1L B 10/17

7.580% (3 Month US LIBOR + 5.250%), 11/17/2023 (a)

CPM Holdings, Inc., TL 2L 10/18

10.484% (1 Month US LIBOR + 8.250%), 11/16/2026 (a)

Utility One Source LP, TL 1L 03/17

7.830% (3 Month US LIBOR + 5.500%), 04/18/2023 (a)

WireCo WorldGroup, Inc., TL 1L 07/16

7.234% (1 Month US LIBOR + 5.000%), 09/29/2023 (a)(b)

WireCo WorldGroup, Inc., TL 2L 07/16

11.234% (1 Month US LIBOR + 9.000%), 09/30/2024 (a)(b)

1,866,764	1,558,748
1,655,830	1,644,786
4,603,562	4,643,843
3,317,767	3,326,890
5,918,991	5,889,397
	<u>17,063,664</u>

LEVERAGED LOANS (continued)**Media - 2.7%**

	Par [†]	Value
Emerald Expositions Holding Inc., TL 1L B 11/17		
4.984% (1 Month US LIBOR + 2.750%), 05/22/2024 (a)	2,485,103	2,444,720
NEP Broadcasting, LLC, TL 2L 09/18		
9.234% (1 Month US LIBOR + 7.000%), 10/19/2026 (a)	5,063,000	5,063,000
Numericable-SFR, TL 1L B13 07/18		
6.325% (1 Month US LIBOR + 4.000%), 08/14/2026 (a)(b)	1,626,822	1,621,746
		<u>9,129,466</u>

Metals & Mining - 9.2%

Foresight Energy, LLC, TL 1L B 03/17		
8.272% (3 Month US LIBOR + 5.750%), 03/28/2022 (a)	10,910,430	8,064,608
Sequa Corp., TL 1L B 11/17		
7.560% (3 Month US LIBOR + 5.000%), 11/28/2021 (a)	5,916,084	5,852,309
Sequa Corp., TL 2L 04/17		
11.266% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)	17,149,877	16,706,810
		<u>30,623,727</u>

Multiline Retail - 2.7%

Belk, Inc., TL 1L B 08/15		
7.285% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)	10,928,860	8,899,207

Professional Services - 0.9%

SIRVA Worldwide, Inc., TL 1L 07/18		
7.789% (3 Month US LIBOR + 5.500%), 08/04/2025 (a)	1,915,227	1,872,134
SIRVA Worldwide, Inc., TL 2L 07/18		
11.869% (3 Month US LIBOR + 9.500%), 08/03/2026 (a)	1,149,740	997,399
		<u>2,869,533</u>

Road & Rail - 1.3%

Transplace, TL 2L 09/17		
11.019% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)	4,532,039	4,441,398

Software - 11.5%

Applied Systems, Inc., TL 2L 09/17		
9.330% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)	6,013,300	6,093,487
Gigamon, Inc., TL 1L 11/17		
6.484% (1 Month US LIBOR + 4.500%), 12/27/2024 (a)	1,489,336	1,457,687
Misys Ltd., TL 1L 04/17		
5.734% (1 Month US LIBOR + 3.500%), 06/13/2024 (a)	3,830,290	3,765,673
Misys Ltd., TL 2L 04/17 USD		
9.446% (6 Month US LIBOR + 7.250%), 06/13/2025 (a)	5,926,140	5,903,917
P2 Energy Solutions, Inc., TL 1L 10/13		
6.560% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)	11,053,363	11,053,362
Refinitiv, TL 1L B 08/18		
5.984% (1 Month US LIBOR + 3.750%), 10/01/2025 (a)	7,938,154	7,943,115
Vertafore, Inc., TL 1L 05/18		
5.484% (1 Month US LIBOR + 3.250%), 06/04/2025 (a)	2,167,977	2,132,000
		<u>38,349,241</u>

Specialty Retail - 2.1%

Jo-Ann Stores, Inc., TL 1L B 10/16		
7.259% (3 Month US LIBOR + 5.000%), 10/20/2023 (a)	1,870,902	1,621,455
Jo-Ann Stores, Inc., TL 2L 04/18		
11.509% (3 Month US LIBOR + 9.250%), 05/21/2024 (a)	1,704,670	1,414,876
Talbots, Inc., TL 1L B 11/18		
9.330% (3 Month US LIBOR + 7.000%), 11/28/2022 (a)	4,137,700	4,029,086
		<u>7,065,417</u>

Transportation Infrastructure - 0.7%

Direct ChassisLink, Inc., TL 2L 04/19		
10.588% (1 Month US LIBOR + 8.250%), 04/10/2026 (a)	2,355,220	2,296,340

Wireless Telecommunication Services - 0.7%

Sprint Corp., TL 1L 01/17		
4.750% (3 Month US LIBOR + 2.500%), 02/02/2024 (a)	2,448,820	2,446,677

TOTAL LEVERAGED LOANS (amortized cost \$297,150,806)282,543,240**HIGH YIELD SECURITIES - 59.3%****Aerospace & Defense - 1.2%**

Pattonair Holdings Ltd.		
9.000%, 11/01/2022 (b)(f)	3,845,000	3,969,963

Building Products - 3.2%

Ply Gem Holdings, Inc.		
8.000%, 04/15/2026 (f)	5,266,000	5,154,098
SRS Distribution, Inc.		
8.250%, 07/01/2026 (f)	5,596,000	5,560,913
		<u>10,715,011</u>

HIGH YIELD SECURITIES (continued)

	<u>Par[†]</u>	<u>Value</u>
Chemicals - 1.6%		
Akzo Nobel Specialty Chemical 8.000%, 10/01/2026 (b)(f)	3,085,000	3,069,575
Consolidated Energy Finance SA 6.500%, 05/15/2026 (b)(c)(d)(f)	869,000	864,655
Cornerstone Chemical Co. 6.750%, 08/15/2024 (f)	1,356,000	1,257,690
		<u>5,191,920</u>
Commercial Services & Supplies - 7.1%		
GFL Environmental, Inc. 5.375%, 03/01/2023 (b)(f)	4,910,000	5,002,062
8.500%, 05/01/2027 (b)(f)	1,529,000	1,678,078
Multi-Color Corp. 6.750%, 07/15/2026 (f)	2,136,000	2,184,060
10.500%, 07/15/2027 (f)	2,282,000	2,304,820
Vivint, Inc. 8.750%, 12/01/2020	8,166,000	7,798,530
7.875%, 12/01/2022	2,601,000	2,484,475
7.625%, 09/01/2023	2,747,000	2,162,439
		<u>23,614,464</u>
Construction & Engineering - 1.6%		
Maxim Crane Works LP / Maxim Finance Corp. 10.125%, 08/01/2024 (f)	4,876,000	5,229,510
Construction Materials - 4.2%		
Cemex Materials LLC 7.700%, 07/21/2025 (f)	12,842,000	13,875,781
Containers & Packaging - 1.8%		
Plastipak Holdings, Inc. 6.250%, 10/15/2025 (f)	4,640,000	4,188,992
Reynolds Group Holdings, Inc. 7.950%, 12/15/2025	1,668,000	1,826,460
		<u>6,015,452</u>
Diversified Telecommunication Services - 0.9%		
Frontier Communications Corp. 8.500%, 04/01/2026 (f)	3,127,000	3,063,522
Electronic Equipment, Instruments & Components - 9.6%		
Artesyn Embedded Technologies, Inc. 9.750%, 10/15/2020 (c)(d)(f)	10,434,000	10,590,510
CommScope, Inc. 5.500%, 06/15/2024 (f)	8,124,000	7,494,390
Vertiv Group Corp. 9.250%, 10/15/2024 (f)	14,648,000	13,878,980
		<u>31,963,880</u>
Health Care Providers & Services - 5.3%		
CHS/Community Health Systems, Inc. 8.000%, 03/15/2026 (f)	3,161,000	3,038,511
LifePoint Hospitals, Inc. 9.750%, 12/01/2026 (f)	4,133,000	4,396,479
Quorum Health Corp. 11.625%, 04/15/2023 (c)(d)	4,797,000	4,461,210
Surgery Partners Holdings, LLC 6.750%, 07/01/2025 (f)	1,528,000	1,363,740
Team Health, Inc. 6.375%, 02/01/2025 (f)	5,271,000	4,322,220
		<u>17,582,160</u>
Hotels, Restaurants & Leisure - 3.8%		
ClubCorp Club Operations, Inc. 8.500%, 09/15/2025 (f)	12,520,000	11,330,600
Enterprise Development Authority 12.000%, 07/15/2024 (f)	1,255,000	1,402,462
		<u>12,733,062</u>
Household Products - 3.1%		
Steinhoff 4.000%, 01/30/2021 (b)(c)(d)(f)(g)	EUR 6,500,000	7,123,564
1.250%, 08/11/2022 (b)(c)(d)(f)(g)	EUR 3,100,000	3,285,861
		<u>10,409,425</u>
Insurance - 2.2%		
Hub International Ltd. 7.000%, 05/01/2026 (f)	7,197,000	7,336,406
Life Sciences Tools & Services - 1.5%		
PAREXEL International Corp. 6.375%, 09/01/2025 (f)	5,246,000	4,839,435
Machinery - 0.7%		
Cleaver-Brooks, Inc. 7.875%, 03/01/2023 (f)	2,642,000	2,450,455

HIGH YIELD SECURITIES (continued)

	<u>Par^t</u>	<u>Value</u>
Media - 1.9%		
Diamond Sports Group LLC 5.375%, 08/15/2026 (f)	21,000	21,393
Intelsat Jackson Holdings SA 5.500%, 08/01/2023 (b)	3,631,000	3,363,214
Numericable-SFR 8.125%, 02/01/2027 (b)(f)	2,800,000	3,055,500
		<u>6,440,107</u>
Metals & Mining - 1.3%		
Allegheny Technologies, Inc. 7.875%, 08/15/2023	1,318,000	1,425,087
Foresight Energy, LLC 11.500%, 04/01/2023 (f)	7,479,000	2,972,903
		<u>4,397,990</u>
Multiline Retail - 0.1%		
J.C. Penney Corp., Inc. 8.125%, 10/01/2019	153,000	152,235
5.650%, 06/01/2020	60,000	57,000
		<u>209,235</u>
Oil, Gas & Consumable Fuels - 0.4%		
Global Partners LP / GLP Finance Corp. 7.000%, 08/01/2027 (f)	1,272,000	1,278,360
Personal Products - 0.1%		
Coty, Inc. 6.500%, 04/15/2026 (f)	372,000	358,980
Pharmaceuticals - 1.1%		
Teva Pharmaceutical Industries Ltd 2.950%, 12/18/2022 (b)	130,000	117,488
2.800%, 07/21/2023 (b)	556,000	483,375
Theravance Biopharma, Inc. 3.250%, 11/01/2023	3,405,000	3,208,362
		<u>3,809,225</u>
Road & Rail - 3.9%		
The Kenan Advantage Group, Inc. 7.875%, 07/31/2023 (f)	14,441,000	13,105,207
Textiles, Apparel & Luxury Goods - 2.2%		
Lycra 5.375%, 05/01/2023 (b)(f)	668,000	716,249
7.500%, 05/01/2025 (b)(f)	6,852,000	6,475,140
		<u>7,191,389</u>
Trading Companies and Distributors - 0.5%		
Neon Holdings, Inc. 10.125%, 04/01/2026 (f)	1,820,000	1,747,200
TOTAL HIGH YIELD SECURITIES (amortized cost \$205,878,954)		<u>197,528,139</u>

	Shares	Value
COMMON STOCKS - 0.8%		
Energy Equipment & Services - 0.2%		
Proserv Acquisition LLC (b)(c)(d)(e)(g)	114,010	636,992
Food Products - 0.0%		
CTI Foods Holding Co LLC (c)(d)(e)(g)	955	112,798
Hotels, Restaurants & Leisure - 0.6%		
Caesars Entertainment Corp. (g)	21,240	251,481
VICI Properties, Inc.	73,140	1,560,808
		<u>1,812,289</u>
Specialty Retail - 0.0%		
Charlotte Russe, Inc. (c)(d)(e)(g)	3,649	-
TOTAL COMMON STOCKS (cost \$7,086,761)		<u>2,562,079</u>
PREFERRED STOCK - 0.1%		
Energy Equipment & Services - 0.1%		
Proserv Acquisition LLC N/A (b)(c)(d)(e)(g)	36,249	409,048
TOTAL PREFERRED STOCK (cost \$233,307)		<u>409,048</u>
TOTAL INVESTMENTS (amortized cost \$510,349,828) (h) - 144.9%		<u>483,042,506</u>
LIABILITIES EXCEEDING OTHER ASSETS, NET - (44.9)%		<u>(149,717,154)</u>
NET ASSETS - 100.0%		<u>\$ 333,325,352</u>

† In U.S. Dollars unless otherwise indicated.

EUR Euro

TL Term Loan

(a) Variable rate security, the coupon rate shown is the effective rate as of July 31, 2019.

(b) Non-U.S. security.

(c) Security considered restricted due to the Adviser's knowledge of material non-public information. The total value of these securities as of July 31, 2019 was \$35,582,365 and represented 10.7% of net assets.

(d) Security considered illiquid, as defined by the Securities and Exchange Commission. The total value of these securities as of July 31, 2019 was \$36,068,212 and represented 10.8% of net assets.

(e) Value determined using significant unobservable inputs.

(f) Securities exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold to qualified institutional buyers in transactions exempt from registration. The total value of these securities as of July 31, 2019 was \$169,988,264, which represent 51.0% of net assets.

(g) Non-income producing security.

(h) All investments are held as collateral for the Fund's credit facility.

The following are the details of the restricted securities held by the Fund:

Issuer (1)	Par/Shares	Acquisition date(s)	Amortized Cost	Value	% of Net Assets
Artesyn Embedded Technologies, Inc.	10,434,000	09/26/13-05/08/19	10,304,075	10,590,510	3.2%
Charlotte Russe, Inc., Common Stock	3,649	02/02/18	-	-	0.0%
Consolidated Energy Finance SA	869,000	05/03/18	869,000	864,655	0.3%
CTI Foods Holding Co. LLC, Common Stock	955	05/03/19	3,800,000	112,798	0.0%
Proserv Acquisition LLC, Common Stock	114,010	05/08/18	1,585,844	636,992	0.2%
Proserv Acquisition LLC, Preferred Stock	36,249	05/08/18	233,307	409,048	0.1%
Quorum Health Corp.	4,797,000	1/26/18-9/11/18	4,792,882	4,461,210	1.4%
Quorum Health Corp.	8,165,788	12/15/16-12/14/17	8,100,783	8,097,727	2.4%
Steinhoff	6,500,000	03/22/18-10/08/18	7,071,489	7,123,564	2.1%
Steinhoff	3,100,000	07/25/18	3,411,648	3,285,861	1.0%

(1) Refer to the Schedule of Investments for more details on securities listed.

The following table represents the Fund's investments categorized by country of risk as of July 31, 2019:

Country:	% of Net Assets
United States	127.7%
Luxembourg	4.1%
Netherlands	3.6%
Cayman Islands	2.8%
Canada	2.7%
United Kingdom	1.5%
France	1.4%
Sweden	0.5%
Switzerland	0.3%
Israel	0.2%
Germany	0.1%
	<u>144.9%</u>
Liabilities Exceeding Other Assets, Net	<u>(44.9)%</u>
	<u>100.0%</u>

The following table presents information about the Fund's assets measured on a recurring basis as of July 31, 2019 and indicates the fair value hierarchy of the inputs utilized by the Fund to determine such fair value:

	Level 1	Level 2	Level 3	Total
Investments in Securities				
Leveraged Loans		282,057,383	485,857	282,543,240
High Yield Securities		197,528,139		197,528,139
Preferred Stocks			409,048	409,048
Common Stocks	1,812,289		749,790	2,562,079
Cash equivalents	13,806,677			13,806,677
Total Investments in securities and cash equivalents	<u>15,618,966</u>	<u>479,585,522</u>	<u>1,644,695</u>	<u>496,849,183</u>

The following is a reconciliation of the investments in which significant unobservable inputs (level 3) were used in determining value.

	Leveraged Loans	Common Stocks	Preferred Stocks
Balance at October 31, 2018	\$ 1,509,823	\$ 1,307,926	\$ 4,764,434
Purchases	476,320	-	-
Sales and paydowns	(547,631)	(808,974)	(4,780,637)
Settlements	(49,995)	3,800,000	-
Net change in appreciation/(depreciation)	932,014	(3,542,294)	382,715
Net realized gain/(loss)	(1,834,674)	(6,868)	42,536
Balance as of July 31, 2019	<u>\$ 485,857</u>	<u>\$ 749,790</u>	<u>\$ 409,048</u>
Net change in appreciation/(depreciation) on investments held at July 31, 2019	<u>\$ 9,395</u>	<u>\$ (3,621,123)</u>	<u>\$ 1,232</u>

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 as of July 31, 2019:

Financial Asset	Fair Value	Valuation Technique ⁽¹⁾	Unobservable Inputs ⁽²⁾	Range (Weighted Average) ⁽³⁾
Leveraged Loans	\$ 485,857	Yield Analysis	Yield	9%
			EBITDA Multiple	11.2x
			Net Leverage	5.4x
Common Stocks	\$ 749,790	Market Comparables	LTM EBITDA Multiple	1.4x - 11.0x (2.8x)
			Fwd EBITDA Multiple	1.2x - 7.8x (2.2x)
			Illiquidity Discount	15%
Preferred Stocks	\$ 409,048	Market Comparables	LTM EBITDA Multiple	1.4x
			Fwd EBITDA Multiple	1.2x

(1) For the assets that have more than one valuation technique, the Fund may rely on the techniques individually or in aggregate based on a weight ascribed to each one ranging from 0-100%. When determining the weighting ascribed to each valuation methodology, the Fund considers, among other factors, the availability of direct market comparables, the applicability of a discounted cash flow analysis and the expected hold period and manner of realization for the investment. These factors can result in different weightings among the investments and in certain instances, may result in up to a 100% weighting to a single methodology.

(2) The significant unobservable inputs used in the fair value measurement of the Fund's assets and liabilities may include the last twelve months ("LTM") EBITDA multiple, weighted average cost of capital, discount margin, probability of default, loss severity and constant prepayment rate. In determining certain of these inputs, management evaluates a variety of factors including economic, industry and market trends and developments, market valuations of comparable companies, and company specific developments including potential exit strategies and realization opportunities.

(3) Weighted average amounts are based on the estimated fair values.