

### Schedule of Investments

	<u>Part</u>	<u>Value</u>
<b>LEVERAGED LOANS - 72.1%</b>		
Aerospace & Defense - 0.5%		
EaglePicher Technologies, LLC, TL 2L 02/18 9.749% (1 Month US LIBOR + 7.250%), 03/08/2026 (a)	1,838,910	\$ 1,742,367
Chemicals - 1.8%		
Emerald Performance Materials, LLC, TL 2L 07/14 10.249% (1 Month US LIBOR + 7.750%), 08/01/2022 (a)	1,401,160	1,396,487
Invictus, TL 2L 01/18 9.249% (1 Month US LIBOR + 6.750%), 03/30/2026 (a)	1,082,100	1,076,690
New Arclin US Holding Corp., TL 2L 02/17 11.249% (1 Month US LIBOR + 8.750%), 02/14/2025 (a)	282,363	280,245
SI Group, Inc., TL 1L 07/18 7.537% (3 Month US LIBOR + 4.750%), 10/15/2025 (a)	950,317	943,190
Vantage Specialty Chemicals, Inc., TL 2L 10/17 10.884% (3 Month US LIBOR + 8.250%), 10/26/2025 (a)	2,397,730	2,322,801
		<u>6,019,413</u>
Commercial Services & Supplies - 10.2%		
Acosta Holdco., Inc., TL 1L B 04/15 5.749% (1 Month US LIBOR + 3.250%), 09/26/2021 (a)	13,710,515	6,543,343
Advantage Sales & Marketing, Inc., TL 1L B 06/14 5.749% (1 Month US LIBOR + 3.250%), 07/23/2021 (a)	8,638,840	7,636,734
Advantage Sales & Marketing, Inc., TL 2L 06/14 8.999% (1 Month US LIBOR + 6.500%), 07/25/2022 (a)	2,795,532	2,129,846
Koosharem, LLC, TL 1L B 10/18 7.303% (3 Month US LIBOR + 4.500%), 04/18/2025 (a)	5,694,015	5,670,898
Monitronics International, Inc., TL 1L 03/12 8.303% (3 Month US LIBOR + 5.500%), 09/30/2022 (a)	9,259,065	8,151,820
Vivint, Inc., TL 1L B 06/18 7.501% (1 Month US LIBOR + 5.000%), 04/01/2024 (a)	3,879,427	3,819,626
		<u>33,952,267</u>
Construction & Engineering - 1.3%		
Yak Access, LLC, TL 1L B 05/18 7.499% (1 Month US LIBOR + 5.000%), 07/11/2025 (a)	5,316,046	4,492,059
Containers & Packaging - 0.0%		
Greif, Inc. Bridge Loan Unsecured 01/19 7.488%, 03/21/2020 (i)	1,259,000	-
Distributors - 2.6%		
Distribution International, Inc., TL 1L 12/14 7.810% (3 Month US LIBOR + 5.000%), 12/15/2021 (a)	9,615,210	8,701,765
Diversified Consumer Services - 0.9%		
Jostens, Inc., TL 1L 12/18 8.134% (3 Month US LIBOR + 5.500%), 12/19/2025 (a)	3,142,549	3,134,693
Diversified Telecommunicaiton Services - 0.9%		
Onvoy LLC, TL 1L 01/17 7.303% (3 Month US LIBOR + 4.500%), 02/10/2024 (a)	3,520,421	3,119,973

### Schedule of Investments (continued)

	Part	Value
<b>LEVERAGED LOANS - 72.1% (continued)</b>		
Diversified Telecommunication Services - 0.9% (continued)		
Peak 10 Holding Corp., TL 1L 07/17		
6.303% (3 Month US LIBOR + 3.500%), 08/01/2024 (a)	20,750	\$ 18,822
		<u>3,138,795</u>
Electronic Equipment, Instruments & Components - 3.0%		
Excelitas Technologies Corp., TL 2L 10/17		
10.308% (3 Month US LIBOR + 7.500%), 12/01/2025 (a)	10,169,900	10,042,776
Laird PLC, TL 1L B 04/18		
7.235% (3 Month US LIBOR + 4.500%), 07/09/2025 (a) (b)	10,378	10,239
		<u>10,053,015</u>
Food & Staples Retailing - 0.5%		
Grocery Outlet, Inc., TL 2L 10/18		
10.053% (3 Month US LIBOR + 7.250%), 10/22/2026 (a)	1,580,650	1,570,115
Food Products - 0.4%		
CSM Bakery Products, TL 2L 07/13		
10.550% (3 Month US LIBOR + 7.750%), 07/05/2021 (a)	991,568	902,327
CTI Foods Holding Co. LLC, TL 2L 06/13		
06/28/2021 (c) (d) (g)	3,800,000	316,673
		<u>1,219,000</u>
Health Care Providers & Services - 5.6%		
NaviHealth, Inc., TL 1L B 07/18		
7.513%, (1 Month US Libor + 5.000%), 08/01/2025 (a)	2,775,451	2,664,433
Paradigm Acquisition Corp., TL 2L 10/18 LC		
10.277% (3 Month US LIBOR + 7.500%), 10/26/2026 (a)	555,010	552,235
Press Ganey Holdings, Inc., TL 2L 10/17		
8.999% (1 Month US LIBOR + 6.500%), 10/21/2024 (a)	3,044,038	3,040,233
Quorum Health Corp., TL 1L 04/16		
9.249% (1 Month US LIBOR + 6.750%), 04/29/2022 (a)	8,326,036	8,323,954
Team Health, Inc., TL 1L 01/17		
5.249% (1 Month US LIBOR + 2.750%), 02/06/2024 (a)	4,516,586	4,076,219
		<u>18,657,074</u>
Health Care Technology - 1.8%		
Verscend Holding Corp., TL 1L B 07/18		
6.999% (1 Month US LIBOR + 4.500%), 08/10/2025 (a)	6,010,396	5,972,831
Hotels, Restaurants & Leisure - 0.5%		
Diamond Resorts International, Inc., TL 1L B 06/18		
6.249% (1 Month US LIBOR + 3.750%), 09/02/2023 (a)	618,537	584,001
SMG/PA, TL 2L 12/17		
9.499%, (1 Month US LIBOR + 7.000%), 01/23/2026 (a)	1,110,960	1,097,073
		<u>1,681,074</u>
IT Services - 2.8%		
Access CIG, LLC, TL 2L 02/18		
10.457% (3 Month US LIBOR + 7.750%), 02/27/2026 (a)	1,292,375	1,281,603
Sutherland Global Services, Inc., TL 1L 10/14 _US Borrower		
8.178% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)	6,585,457	6,250,685
Sutherland Global Services, Inc., TL 1L 10/14_Cayman Borrower		
8.178% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)	1,532,945	1,455,018
Systems Maintenance Services Holdings, Inc., TL 1L B 10/16		
7.499% (1 Month US LIBOR + 5.000%), 10/30/2023 (a)	575,743	428,928
		<u>9,416,234</u>

### Schedule of Investments (continued)

	Part	Value
<b>LEVERAGED LOANS - 72.1% (continued)</b>		
Life Sciences Tools & Services - 0.6%		
Albany Molecular Research, Inc., TL 2L 07/17 9.499% (1 Month US LIBOR + 7.000%), 08/28/2025 (a)	2,174,190	\$ 2,127,988
Machinery - 6.8%		
Accuride Corp., TL 1L B 10/17 8.053% (3 Month US LIBOR + 5.250%), 11/17/2023 (a)	1,009,463	933,753
CPM Holdings, Inc., TL 2L 10/18 10.749% (1 Month US LIBOR + 8.250%), 11/16/2026 (a)	1,655,830	1,645,481
Utility One Source LP, TL 1L 03/17 8.001% (1 Month US LIBOR + 5.500%), 04/18/2023 (a)	7,130,739	7,166,392
WireCo WorldGroup, Inc., TL 1L 07/16 7.499% (1 Month US LIBOR + 5.000%), 09/29/2023 (a) (b)	7,238,084	7,226,792
WireCo WorldGroup, Inc., TL 2L 07/16 11.499% (1 Month US LIBOR + 9.000%), 09/30/2024 (a) (b)	5,918,991	5,918,992
		<u>22,891,410</u>
Media - 1.5%		
NEP Broadcasting, LLC, TL 2L 09/18 9.499% (1 Month US LIBOR + 7.000%), 10/19/2026 (a)	5,063,000	4,974,398
Metals & Mining - 10.0%		
Foresight Energy, LLC, TL 1L B 03/17 8.249% (1 Month US LIBOR + 5.750%), 03/28/2022 (a)	11,198,433	11,103,974
Sequa Corp., TL 1L B 11/17 7.728% (3 Month US LIBOR + 5.000%), 11/28/2021 (a)	5,946,268	5,857,074
Sequa Corp., TL 2L 04/17 11.751% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)	17,149,877	16,399,570
		<u>33,360,618</u>
Multiline Retail - 2.4%		
Belk, Inc., TL 1L B 08/15 7.365% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)	10,148,444	8,115,559
Professional Services - 0.9%		
SIRVA Worldwide, Inc., TL 1L 07/18 8.244% (3 Month US LIBOR + 5.500%), 08/02/2025 (a)	1,939,470	1,900,681
SIRVA Worldwide, Inc., TL 2L 07/18 12.244% (3 Month US LIBOR + 9.500%), 08/02/2026 (a)	1,149,740	1,017,520
		<u>2,918,201</u>
Road & Rail - 1.3%		
Transplace, TL 2L 09/17 11.258% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)	4,532,039	4,373,418
Software - 9.4%		
Applied Systems, Inc., TL 2L 09/17 9.499% (1 Month US LIBOR + 7.000%), 09/19/2025 (a)	6,013,300	6,023,312
iParadigms Holdings LLC, TL 2L 07/14 10.053% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)	5,133,360	5,107,694
Misys Ltd., TL 1L 04/17 6.303% (3 Month US LIBOR + 3.500%), 06/13/2024 (a)	2,908,356	2,797,489
Misys Ltd., TL 2L 04/17 USD 10.053% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)	6,793,176	6,441,358

### Schedule of Investments (continued)

	Part	Value
<b>LEVERAGED LOANS - 72.1% (continued)</b>		
Software - 9.4% (continued)		
P2 Energy Solutions, Inc., TL 1L 10/13 6.600% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)	8,974,566	\$ 8,772,638
Refinitiv, TL 1L B 08/18 6.249% (1 Month US LIBOR + 3.750%), 10/01/2025 (a)	2,559,256	<u>2,462,286</u>
		<u>31,604,777</u>
Specialty Retail - 5.1%		
Charlotte Russe, Inc., TL 1L 12/17 8.500%, 02/02/2023 (c) (d) (e)	1,520,010	571,464
Jo-Ann Stores, Inc., TL 1L 09/16 7.761% (3 Month US LIBOR + 5.000%), 10/20/2023 (a)	1,877,420	1,860,992
Jo-Ann Stores, Inc., TL 2L 04/18 12.011% (3 Month US LIBOR + 9.250%), 05/21/2024 (a)	1,713,450	1,672,756
Savers, Inc., TL 1L C 07/12 6.526% (3 Month US LIBOR + 3.750%), 07/09/2019 (a) (c) (d)	8,855,150	8,441,172
Talbots, Inc., TL 1L B 11/18 9.502% (1 Month US LIBOR + 7.000%), 11/28/2022 (a)	4,467,300	<u>4,355,618</u>
		<u>16,902,002</u>
Textiles, Apparel & Luxury Goods - 0.2%		
Nine West Holdings, TL 1L 04/18 DIP 10.000%, 03/31/2019 (d) (e)	503,711	<u>507,629</u>
Transportation Infrastructure - 1.1%		
Commercial Barge Lines Co., TL 1L B 11/15 11.249% (1 Month US LIBOR + 8.750%), 11/12/2020 (a)	1,689,482	1,207,980
Direct ChassisLink, Inc., TL 2L 11/17 8.499% (1 Month US LIBOR + 6.000%), 06/15/2023 (a)	2,347,058	<u>2,300,117</u>
		<u>3,508,097</u>
		<u>241,034,799</u>
<b>TOTAL LEVERAGED LOANS (amortized cost \$259,154,175)</b>		
<b>HIGH YIELD SECURITIES - 67.4%</b>		
Aerospace & Defense - 1.3%		
Pattonair Holdings Ltd. 9.000%, 11/01/2022 (b) (f)	3,845,000	3,902,675
Triumph Group, Inc. 7.750%, 08/15/2025	538,000	<u>459,990</u>
		<u>4,362,665</u>
Building Products - 3.9%		
Beacon Roofing Supply, Inc. 4.875%, 11/01/2025 (f)	1,753,000	1,639,055
Builders FirstSource, Inc. 5.625%, 09/01/2024 (f)	683,000	653,972
Ply Gem Holdings, Inc. 8.000%, 04/15/2026 (f)	5,232,000	4,970,400
SRS Distribution, Inc. 8.250%, 07/01/2026 (f)	5,855,000	<u>5,664,713</u>
		<u>12,928,140</u>
Chemicals - 1.6%		
Akzo Nobel Specialty Chemical 8.000%, 10/01/2026 (b) (f)	3,085,000	3,085,000

### Schedule of Investments (continued)

	<u>Part</u>	<u>Value</u>
<b>HIGH YIELD SECURITIES - 67.4% (continued)</b>		
Chemicals - 1.6% (continued)		
Consolidated Energy Finance SA 6.500%, 05/15/2026 (b) (f)	869,000	\$ 853,792
Cornerstone Chemical Co. 6.750%, 08/15/2024 (f)	1,356,000	<u>1,284,810</u>
		<u>5,223,602</u>
Commercial Services & Supplies - 3.7%		
GFL Environmental, Inc. 5.625%, 05/01/2022 (b) (f)	520,000	502,288
Vivint, Inc. 8.750%, 12/01/2020	7,161,000	6,995,402
7.875%, 12/01/2022	2,601,000	2,529,472
7.625%, 09/01/2023	2,747,000	<u>2,280,010</u>
		<u>12,307,172</u>
Communications Equipment - 2.9%		
Genesys Telecommunications Laboratories, Inc. 10.000%, 11/30/2024 (f)	9,135,000	<u>9,820,125</u>
Construction & Engineering - 1.6%		
Maxim Crane Works LP / Maxim Finance Corp. 10.125%, 08/01/2024 (f)	4,876,000	<u>5,205,130</u>
Construction Materials - 4.2%		
Cemex Materials LLC 7.700%, 07/21/2025 (f)	13,776,000	<u>14,051,520</u>
Containers & Packaging - 0.6%		
Reynolds Group Holdings, Inc. 7.950%, 12/15/2025	2,002,000	<u>1,991,990</u>
Diversified Consumer Services - 0.3%		
Frontdoor, Inc. 6.750%, 08/15/2026 (f)	908,000	<u>903,460</u>
Diversified Telecommunication Services - 0.4%		
Frontier Communications Corp. 8.500%, 04/01/2026 (f)	1,500,000	<u>1,364,625</u>
Electric Utilities - 0.2%		
Pacific Gas & Electric Co. 6.050%, 03/01/2034 (g) (j)	648,000	<u>567,000</u>
Electronic Equipment, Instruments & Components - 7.6%		
Artesyn Embedded Technologies, Inc. 9.750%, 10/15/2020 (f)	9,594,000	8,970,390
Vertiv Group Corp. 9.250%, 10/15/2024 (f)	17,650,000	<u>16,502,750</u>
		<u>25,473,140</u>
Food & Staples Retailing - 0.2%		
Albertsons Cos, Inc. 7.500%, 03/15/2026 (f)	673,000	<u>676,365</u>

### Schedule of Investments (continued)

	Part	Value
<b>HIGH YIELD SECURITIES - 67.4% (continued)</b>		
Health Care Equipment & Supplies - 3.2%		
DJO Finance LLC / DJO Finance Corp. 8.125%, 06/15/2021 (f)	10,337,000	\$ 10,768,053
Health Care Providers & Services - 8.1%		
LifePoint Hospitals, Inc. 9.750%, 12/01/2026 (f)	4,133,000	4,148,499
Quorum Health Corp. 11.625%, 04/15/2023	4,983,000	4,609,275
Surgery Partners Holdings, LLC 8.875%, 04/15/2021 (f)	8,070,000	8,271,750
6.750%, 07/01/2025 (f)	3,394,000	3,156,420
Team Health, Inc. 6.375%, 02/01/2025 (f)	7,991,000	6,517,779
Tenet Healthcare Corp. 7.000%, 08/01/2025	538,000	520,859
		<u>27,224,582</u>
Hotels, Restaurants & Leisure - 3.6%		
ClubCorp Club Operations, Inc. 8.500%, 09/15/2025 (f)	12,520,000	12,097,450
Household Products - 2.9%		
Steinhoff 4.000%, 01/30/2021 (b) (c) (d) (f)	EUR 6,500,000	6,625,012
1.250%, 08/11/2022 (b) (c) (d) (f)	EUR 3,100,000	3,135,841
		<u>9,760,853</u>
Insurance - 1.1%		
Hub International Ltd. 7.000%, 05/01/2026 (f)	3,785,000	3,680,913
Life Sciences Tools & Services - 3.7%		
Avantor, Inc. 6.000%, 10/01/2024 (f)	9,962,594	10,208,770
PAREXEL International Corp. 6.375%, 09/01/2025 (f)	2,418,000	2,200,380
		<u>12,409,150</u>
Machinery - 0.0%		
Cleaver-Brooks, Inc. 7.875%, 03/01/2023 (f)	162,000	160,785
Media - 1.3%		
Intelsat Jackson Holdings SA 5.500%, 08/01/2023 (b)	2,779,000	2,539,311
Numericable-SFR 8.125%, 02/01/2027 (b) (f)	1,811,000	1,788,363
		<u>4,327,674</u>
Metals & Mining - 4.0%		
Allegheny Technologies, Inc. 7.875%, 08/15/2023	6,536,000	6,993,520
Foresight Energy, LLC 11.500%, 04/01/2023 (f)	7,479,000	6,450,637
		<u>13,444,157</u>

### Schedule of Investments (continued)

	<u>Part</u>	<u>Value</u>
<b>HIGH YIELD SECURITIES - 67.4% (continued)</b>		
Multiline Retail - 0.1%		
J.C. Penney Corp., Inc.		
8.125%, 10/01/2019	153,000	\$ 152,235
5.650%, 06/01/2020	60,000	53,100
		<u>205,335</u>
Personal Products - 0.1%		
Coty, Inc.		
6.500%, 04/15/2026 (f)	372,000	<u>335,730</u>
Pharmaceuticals - 0.3%		
Nidda Healthcare Holding AG		
7.250%, 09/30/2025 (b) (f)	EUR 940,000	<u>1,096,618</u>
Road & Rail - 4.2%		
The Kenan Advantage Group, Inc.		
7.875%, 07/31/2023 (f)	14,441,000	<u>13,917,514</u>
Software - 3.8%		
CDK Global, Inc.		
4.875%, 06/01/2027	4,320,000	4,212,000
Datatel, Inc.		
9.000%, 09/30/2023 (f)	6,727,000	6,928,810
RedPrairie Corp.		
7.375%, 10/15/2024 (f)	383,000	390,660
Refinitiv		
8.250%, 11/15/2026 (f)	1,119,000	1,051,860
		<u>12,583,330</u>
Specialty Retail - 0.0%		
Ken Garff Automotive LLC		
7.500%, 08/15/2023 (f)	1,000	<u>1,013</u>
Textiles, Apparel & Luxury Goods - 2.0%		
Lycra		
7.500%, 05/01/2025 (b) (f)	6,852,000	<u>6,569,355</u>
Transportation Infrastructure - 0.3%		
Direct ChassisLink, Inc.		
10.000%, 06/15/2023 (f)	1,229,000	<u>1,189,057</u>
Wireless Telecommunication Services - 0.2%		
Sprint Corp.		
6.875%, 11/15/2028	732,000	<u>729,255</u>
		<u>225,375,758</u>
<b>TOTAL HIGH YIELD SECURITIES (amortized cost \$231,307,053)</b>		
	<u>Shares</u>	
<b>COMMON STOCKS - 0.9%</b>		
Energy Equipment & Services - 0.1%		
Proserv Acquisition LLC (b) (c) (d) (e) (g)	114,010	<u>494,845</u>

### Schedule of Investments (continued)

		<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 0.9% (continued)</b>			
<b>Hotels, Restaurants &amp; Leisure - 0.5%</b>			
Caesars Entertainment Corp. (g)		21,240	\$ 194,134
VICI Properties, Inc.		73,140	1,574,704
			<u>1,768,838</u>
<b>Insurance - 0.3%</b>			
Towergate SUN NewCo Common Shares A (b) (c) (d) (e) (g)	GBP	8,597	-
Towergate TopCo Common (b) (c) (d) (e) (g)	GBP	540,649	834,060
			<u>834,060</u>
<b>Specialty Retail - 0.0%</b>			
Charlotte Russe, Inc. (c) (d) (e) (g)		3,649	-
			<u>-</u>
<b>TOTAL COMMON STOCKS (cost \$4,102,618)</b>			<u>3,097,743</u>
<b>PREFERRED STOCKS - 1.6%</b>			
<b>Energy Equipment &amp; Services - 0.1%</b>			
Proserv Acquisition LLC			
N/A (b) (c) (d) (e) (g)		36,249	409,050
			<u>409,050</u>
<b>Insurance - 1.5%</b>			
Towergate SUN NewCo Preference B			
N/A (b) (c) (d) (e) (g)	GBP	3,194,971	4,928,946
			<u>4,928,946</u>
<b>TOTAL PREFERRED STOCKS (cost \$4,970,177)</b>			<u>5,337,996</u>
<b>CLOSED-END FUNDS - 0.8%</b>			
<b>Diversified Financial Services - 0.8%</b>			
BlackRock Corporate High Yield Fund, Inc.		86,399	864,854
Nuveen Credit Strategies Income Fund		8,200	63,304
Nuveen Floating Rate Income Opportunity Fund		81,090	778,464
Prudential Global Short Duration High Yield Fund, Inc.		76,277	1,056,436
			<u>2,763,058</u>
			<u>2,763,058</u>
<b>TOTAL CLOSED-END FUNDS (cost \$2,649,994)</b>			<u>2,763,058</u>
<b>TOTAL INVESTMENTS (amortized cost \$502,184,017) (h) - 142.8%</b>			<u>477,609,354</u>
<b>LIABILITIES EXCEEDING OTHER ASSETS, NET - (42.8)%</b>			<u>(143,094,557)</u>
<b>NET ASSETS - 100.0%</b>			<u>\$ 334,514,797</u>

† In U.S. Dollars unless otherwise indicated.

EUR Euro.

GBP Great British Pound.

TL Term Loan.

(a) Variable rate security, the coupon rate shown is the effective rate as of January 31, 2019.

(b) Non-U.S. security.

(c) Security considered restricted due to the Adviser's knowledge of material non-public information. The total value of these securities as of January 31, 2019 was \$25,757,063 and represented 7.7% of net assets.

(d) Security considered illiquid, as defined by the Securities and Exchange Commission. The total value of these securities as of January 31, 2019 was \$26,264,692 and represented 7.9% of net assets.



### Schedule of Investments (continued)

- (e) Value determined using significant unobservable inputs.
- (f) Securities exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold to qualified institutional buyers in transactions exempt from registration. The total value of these securities as of January 31, 2019 was \$190,742,339, which represent 57.0% of net assets.
- (g) Non-income producing security.
- (h) All investments are held as collateral for the Fund's credit facility.
- (i) Represents unfunded loan commitments.
- (j) Defaulted security.

The following are the details of the restricted securities held by the Fund:

Issuer <sup>(1)</sup>	Par/Shares	Acquisition date(s)	Amortized Cost	Value	% of Net Assets
Charlotte Russe, Inc., Common Stock	3,649	02/02/2018	\$ -	\$ -	-%
Charlotte Russe, Inc., TL 1L 12/17	1,520,010	02/02/2018	2,053,362	571,464	0.2%
CTI Foods Holding Co. LLC, TL 2L 06/13	3,800,000	07/30/2013	3,800,000	316,673	0.1%
Proserv Acquisition LLC, Common Stock	114,010	05/08/2018	1,585,844	494,845	0.1%
Proserv Acquisition LLC, Preferred Stock	36,249	05/08/2018	233,307	409,050	0.1%
Savers, Inc., TL 1L C 07/12	8,855,150	04/06/2016- 07/13/2017	8,721,945	8,441,172	2.5%
Steinhoff, 01/30/2021	6,500,000	03/22/2018- 10/08/2018	7,072,961	6,625,012	2.0%
Steinhoff, 08/11/2022	3,100,000	07/25/2018	3,410,034	3,135,841	0.9%
Towergate SUN NewCo Common Shares A	8,597	04/02/2015	15	-	-%
Towergate SUN NewCo Preference B	3,194,971	04/02/2015	4,736,870	4,928,946	1.5%
Towergate TopCo Common	540,649	04/02/2015	815,841	834,060	0.3%

(1) Refer to the Schedule of Investments for more details on securities listed.

The following table represents the Fund's investments categorized by country of risk as of January 31, 2019:

Country:	(% of Net Assets)
United States	127.8%
Cayman Islands	3.9%
United Kingdom	3.2%
Austria	2.9%
Netherlands	2.9%
Luxembourg	0.8%
France	0.5%
Germany	0.3%
Switzerland	0.3%

### Schedule of Investments (continued)

Canada	0.2%
	142.8%
Liabilities Exceeding Other Assets, Net	(42.8)%
	100.0%

The following table presents information about the Fund's assets measured on a recurring basis as of January 31, 2019 and indicates the fair value hierarchy of the inputs utilized by the Fund to determine such fair value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Leveraged Loans	\$ -	\$ 239,955,706	\$ 1,079,093	\$ 241,034,799
High Yield Securities	-	225,375,758	-	225,375,758
Preferred Stocks	-	-	5,337,996	5,337,996
Common Stocks	1,768,838	-	1,328,905	3,097,743
Closed-End Funds	2,763,058	-	-	2,763,058
Cash equivalents	3,015,960	-	-	3,015,960
Total Investments in securities and cash equivalents	<u>\$ 7,547,856</u>	<u>\$ 465,331,464</u>	<u>\$ 7,745,994</u>	<u>\$ 480,625,314</u>

The following is a reconciliation of the investments in which significant unobservable inputs (level 3) were used in determining value.

	Leveraged Loans	Common Stocks	Preferred Stocks
Balance at October 31, 2018	\$ 1,509,823	\$ 1,307,926	\$ 4,764,434
Purchases	152,054	-	-
Sales and Paydowns	(3,829)	-	-
Settlements	(22,168)	-	-
Net change in appreciation/(depreciation)	(555,360)	20,979	573,562
Net realized gain/(loss)	(1,427)	-	-
Balance as of January 31, 2019	<u>\$ 1,079,093</u>	<u>\$ 1,328,905</u>	<u>\$ 5,337,996</u>
Net change in appreciation/(depreciation) on investments held at January 31, 2019	<u>\$ (555,360)</u>	<u>\$ 20,979</u>	<u>\$ 573,562</u>

### Schedule of Investments (continued)

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 as of January 31, 2019:

Financial Asset	Fair Value As of January 31, 2019	Valuation Technique <sup>(1)</sup>	Unobservable Inputs <sup>(2)</sup>	Range (Weighted Average) <sup>(3)</sup>
Leveraged Loans <sup>(4)</sup>	\$ 1,079,093	Liquidation Analysis	EBITDA Multiple	6.3x
Common Stocks	\$ 1,328,905	Market Comparables	LTM EBITDA Multiple	1.1x - 2.9x (2.2x)
			Fwd EBITDA Multiple	0.9x
			Illiquidity Discount	10% - 15% (12%)
Preferred Stocks	\$ 5,337,996	Market Comparables	LTM EBITDA Multiple	1.1x - 2.9x (2.8x)
			Fwd EBITDA Multiple	0.9x
			Illiquidity Discount	10%

(1) For the assets that have more than one valuation technique, the Fund may rely on the techniques individually or in aggregate based on a weight ascribed to each one ranging from 0-100%. When determining the weighting ascribed to each valuation methodology, the Fund considers, among other factors, the availability of direct market comparables, the applicability of a discounted cash flow analysis and the expected hold period and manner of realization for the investment. These factors can result in different weightings among the investments and in certain instances, may result in up to a 100% weighting to a single methodology.

(2) The significant unobservable inputs used in the fair value measurement of the Fund's assets and liabilities may include the last twelve months ("LTM") EBITDA multiple, weighted average cost of capital, discount margin, probability of default, loss severity and constant prepayment rate. In determining certain of these inputs, management evaluates a variety of factors including economic, industry and market trends and developments, market valuations of comparable companies, and company specific developments including potential exit strategies and realization opportunities.

(3) Weighted average amounts are based on the estimated fair values.

(4) Of the total \$1,079,093 leveraged loans, \$571,464 was valued solely using an asset recovery analysis technique.