

Schedule of Investments

	Part	Value
LEVERAGED LOANS - 70.2%		
Building Products - 1.1%		
SRS Distribution, Inc., TL 2L 06/16 10.319% (1 Month US LIBOR + 8.750%), 02/24/2023 (a)	3,943,740	\$ 4,071,912
Chemicals - 1.2%		
Emerald Performance Materials LLC, TL 2L 07/14 9.323% (1 Month US LIBOR + 7.750%), 08/01/2022 (a)	1,401,160	1,404,228
New Arclin US Holding Corp., TL 2L 02/17 10.443% (3 Month US LIBOR + 8.750%), 02/14/2025 (a)	415,240	420,950
Vantage Specialty Chemicals, Inc., TL 2L 10/17 10.022% (3 Month US LIBOR + 8.250%), 10/26/2025 (a)	2,397,730	2,415,713
		<u>4,240,891</u>
Commercial Services & Supplies - 9.4%		
Acosta Holdco., Inc., TL 1L B 04/15 4.823% (1 Month US LIBOR + 3.250%), 09/26/2021 (a)	10,706,044	9,358,902
Advantage Sales & Marketing, Inc., TL 1L B 06/14 5.017% (3 Month US LIBOR + 3.250%), 07/23/2021 (a) (b) (c)	7,767,264	7,690,563
Koosharem LLC, TL 1L 05/14 8.193% (3 Month US LIBOR + 6.500%), 05/15/2020 (a)	11,228,344	11,097,309
Monitronics International, Inc., TL 1L 03/12 7.193% (3 Month US LIBOR + 5.500%), 09/30/2022 (a)	5,193,854	5,212,033
		<u>33,358,807</u>
Distributors - 2.3%		
Distribution International, Inc., TL 1L 12/14 6.700% (3 Month US LIBOR + 5.000%), 12/15/2021 (a)	9,715,369	8,330,929
Diversified Financial Services - 0.2%		
SquareTwo Financial Corp., TL 1.5L 05/16 PIK Rate: 13.052%; Cash Rate: 0.000% 05/24/2019 (a) (b) (c) (d) (e) (f) (g)	6,133,156	567,194
Diversified Telecommunication Services - 0.9%		
Onvoy LLC, TL 1L 01/17 6.193% (3 Month US LIBOR + 4.500%), 02/10/2024 (a)	3,520,423	3,168,381
Electronic Equipment, Instruments & Components - 1.7%		
Excelitas Technologies Corp., TL 2L 10/17 9.161% (6 Month US LIBOR + 7.500%), 11/15/2025 (a)	5,986,920	6,076,724
Energy Equipment & Services - 0.3%		
Proserv Acquisition LLC, TL 1L B1 12/14 (US Tranche) 7.068% (3 Month US LIBOR + 5.375%), 12/22/2021 (a) (b) (c) (g) (h)	1,157,735	590,005
Proserv Acquisition LLC, TL 1L B2 12/14 (UK Tranche) 7.068% (3 Month US LIBOR + 5.375%), 12/22/2021 (a) (b) (c) (g) (h)	679,540	346,308
		<u>936,313</u>
Food & Staples Retailing - 2.3%		
BJ's Wholesale Club, Inc., TL 2L 01/17 8.953% (3 Month US LIBOR + 7.500%), 02/03/2025 (a)	6,485,550	6,526,117
Grocery Outlet, Inc., TL 2L 09/14 9.943% (3 Month US LIBOR + 8.250%), 10/21/2022 (a)	1,647,651	1,656,573
		<u>8,182,690</u>

Schedule of Investments (continued)

	Part	Value
LEVERAGED LOANS - 70.2% (continued)		
Food Products - 1.1%		
CSM Bakery Products, TL 2L 07/13		
9.450% (3 Month US LIBOR + 7.750%), 07/05/2021 (a)	991,568	\$ 979,173
CTI Foods Holding Co. LLC, TL 2L 06/13		
8.820% (1 Month US LIBOR + 7.250%), 06/28/2021 (a)	3,800,000	2,932,327
		<u>3,911,500</u>
Health Care Equipment & Supplies - 0.7%		
DeVilbiss Healthcare LLC, TL 1L B 11/16		
7.193% (3 Month US LIBOR + 5.500%), 01/03/2023 (a)	2,505,389	2,358,724
Health Care Providers & Services - 7.3%		
Amedes Holding AG, TL 1L B 8/15 EUR		
4.750% (3 Month EURIBOR + 4.750%), 08/19/2022 (a) (h)	EUR 3,131,470	3,803,552
Genoa (QoL), TL 2L 10/16		
9.573% (1 Month US LIBOR + 8.000%), 10/28/2024 (a)	5,063,890	5,152,508
Press Ganey Holdings, Inc., TL 2L 09/16		
8.073% (1 Month US LIBOR + 6.500%), 10/21/2024 (a)	4,560,370	4,645,877
Quorum Health Corp., TL 1L 04/16		
8.323% (1 Month US LIBOR + 6.750%), 04/29/2022 (a)	8,462,003	8,655,064
Team Health, Inc., TL 1L 01/17		
4.323% (1 Month US LIBOR + 2.750%), 02/06/2024 (a)	3,980,340	3,915,659
		<u>26,172,660</u>
Health Care Technology - 0.9%		
ABILITY Network, Inc., TL 2L 11/17		
9.309% (1 Month US LIBOR + 7.750%), 12/12/2025 (a)	3,225,530	3,248,383
Hotels, Restaurants & Leisure - 1.7%		
SMG/PA, TL 2L 12/17		
8.644% (3 Month US LIBOR + 7.000%), 01/23/2026 (a)	480,720	494,139
The Bay Club Co., TL 1L 08/16		
8.080% (1 Month US LIBOR + 6.500%), 08/31/2022 (a)	5,392,067	5,478,016
		<u>5,972,155</u>
IT Services - 1.9%		
NeuStar, Inc., TL 2L 02/17		
9.397% (3 Month US LIBOR + 8.000%), 08/08/2025 (a)	2,380,090	2,393,478
Sutherland Global Services, Inc., TL 1L 10/14 _US Borrower		
7.068% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)	3,880,676	3,696,344
Sutherland Global Services, Inc., TL 1L 10/14_Cayman Borrower		
7.068% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)	903,334	860,425
		<u>6,950,247</u>
Life Sciences Tools & Services - 0.3%		
Albany Molecular Research, Inc., TL 2L 07/17		
8.573% (1 Month US LIBOR + 7.000%), 08/28/2025 (a)	910,270	914,821
Machinery - 8.4%		
Accuride Corp., TL 1L B 10/17		
6.943% (3 Month US LIBOR + 5.250%), 11/17/2023 (a)	4,601,308	4,687,582
BakerCorp International, Inc., TL 1L B 06/11		
4.772% (3 Month US LIBOR + 3.000%), 02/07/2020 (a)	6,469,515	6,453,342

Schedule of Investments (continued)

	Part	Value
LEVERAGED LOANS - 70.2% (continued)		
Machinery - 8.4% (continued)		
Utility One Source LP, TL 1L 03/17		
7.073% (1 Month US LIBOR + 5.500%), 04/18/2023 (a)	6,440,904	\$ 6,609,977
WireCo WorldGroup, Inc., TL 1L 07/16		
6.979% (3 Month US LIBOR + 5.500%), 09/29/2023 (a) (h)	7,312,131	7,379,804
WireCo WorldGroup, Inc., TL 2L 07/16		
10.479% (3 Month US LIBOR + 9.000%), 09/30/2024 (a) (h)	4,543,961	<u>4,634,840</u>
		<u>29,765,545</u>
Media - 2.1%		
Intelsat Jackson Holdings SA, TL 1L B4 12/17		
6.195% (1 Month US LIBOR + 4.500%), 01/02/2024 (a) (h)	2,389,980	2,426,128
Intelsat Jackson Holdings SA, TL 1L B5 12/17		
6.625%, 01/02/2024 (b) (h)	4,376,850	4,412,412
NEP Broadcasting LLC, TL 2L 06/17		
8.554% (1 Month US LIBOR + 7.000%), 01/23/2023 (a)	591,910	<u>596,719</u>
		<u>7,435,259</u>
Metals & Mining - 6.6%		
Foresight Energy LLC, TL 1L B 03/17		
7.443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a)	4,921,513	4,774,483
Sequa Corp., TL 1L 04/17		
6.549% (3 Month US LIBOR + 5.000%), 11/28/2021 (a)	5,782,459	5,876,424
Sequa Corp., TL 2L 04/17		
10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)	12,732,858	<u>13,014,064</u>
		<u>23,664,971</u>
Multiline Retail - 1.9%		
Belk, Inc., TL 1L B 08/15		
6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)	7,835,470	<u>6,773,333</u>
Professional Services - 1.5%		
SIRVA Worldwide, Inc., TL 1L 10/16		
8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)	5,280,174	<u>5,365,977</u>
Road & Rail - 1.4%		
Transplace, TL 2L 09/17		
10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)	4,998,990	<u>5,048,980</u>
Software - 8.8%		
Applied Systems, Inc., TL 2L 09/17		
8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)	6,013,300	6,242,587
iParadigms Holdings LLC, TL 2L 07/14		
8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)	5,133,360	5,043,527
Misys Ltd., TL 2L 04/17		
8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)	9,697,362	9,791,911
P2 Energy Solutions, Inc., TL 1L 10/13		
5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)	10,249,381	<u>10,099,894</u>
		<u>31,177,919</u>
Specialty Retail - 2.9%		
Charlotte Russe, Inc., TL 1L Add On 02/14		
6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)	390,875	158,062
Charlotte Russe, Inc., TL 1L B 04/13		
6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)	3,257,882	1,317,422

Schedule of Investments (continued)

	Part	Value
LEVERAGED LOANS - 70.2% (continued)		
Specialty Retail - 2.9% (continued)		
David's Bridal, Inc., TL 1L B 10/12 5.700% (3 Month US LIBOR + 4.000%), 10/11/2019 (a)	1,620,077	\$ 1,439,171
Jo-Ann Stores, Inc., TL 1L 09/16 6.551% (6 Month US LIBOR + 5.000%), 10/20/2023 (a)	1,367,861	1,364,442
Savers, Inc., TL 1L C 07/12 5.494% (3 Month US LIBOR + 3.750%), 07/09/2019 (a) (b) (c)	6,471,439	<u>6,234,164</u>
		<u>10,513,261</u>
Textiles, Apparel & Luxury Goods - 0.6%		
Nine West Holdings, TL 1L B 03/14 5.454% (3 Month US LIBOR + 3.750%), 10/08/2019 (a) (b) (c)	2,193,290	<u>2,094,592</u>
Trading Companies & Distributors - 1.6%		
FleetPride Corporation, TL 1L 11/12 5.693% (3 Month US LIBOR + 4.000%), 11/19/2019 (a)	1,516,224	1,518,127
FleetPride Corporation, TL 2L 11/12 9.693% (3 Month US LIBOR + 8.000%), 05/19/2020 (a)	4,130,137	<u>4,083,672</u>
		<u>5,601,799</u>
Transportation Infrastructure - 1.1%		
Commercial Barge Lines Co., TL 1L B 11/15 10.323% (1 Month US LIBOR + 8.750%), 11/12/2020 (a)	2,776,340	1,674,050
Direct ChassisLink, Inc., TL 2L 11/17 7.573% (1 Month US LIBOR + 6.000%), 06/15/2023 (a)	2,347,058	<u>2,411,602</u>
		<u>4,085,652</u>
TOTAL LEVERAGED LOANS (amortized cost \$254,804,690)		<u>249,989,619</u>
HIGH YIELD SECURITIES - 63.0%		
Aerospace & Defense - 1.8%		
Pattonair Holdings Ltd. 9.000%, 11/01/2022 (h) (i)	2,747,000	2,898,085
Triumph Group, Inc. 7.750%, 08/15/2025	3,377,000	<u>3,579,620</u>
		<u>6,477,705</u>
Chemicals - 0.3%		
Cornerstone Chemical Co. 6.750%, 08/15/2024 (i)	1,042,000	<u>1,044,605</u>
Commercial Services & Supplies - 0.8%		
Vivint, Inc. 7.625%, 09/01/2023	2,506,000	<u>2,693,950</u>
Communications Equipment - 2.7%		
Genesys Telecommunications Laboratories, Inc. 10.000%, 11/30/2024 (i)	8,774,000	<u>9,695,270</u>
Construction & Engineering - 2.8%		
Maxim Crane Works LP / Maxim Finance Corp. 10.125%, 08/01/2024 (i)	8,824,000	<u>9,971,120</u>

Schedule of Investments (continued)

	<u>Part</u>	<u>Value</u>
HIGH YIELD SECURITIES - 63.0% (continued)		
Construction Materials - 4.4%		
Cemex Materials LLC		
7.700%, 07/21/2025 (i)	13,776,000	\$ 15,635,760
Containers & Packaging - 0.6%		
Reynolds Group Holdings, Inc.		
7.950%, 12/15/2025	2,002,000	2,269,768
Electronic Equipment, Instruments & Components - 7.7%		
Artesyn Technologies, Inc.		
9.750%, 10/15/2020 (i)	9,594,000	9,426,105
Vertiv Group Corp.		
9.250%, 10/15/2024 (i)	16,541,000	17,854,025
		<u>27,280,130</u>
Health Care Equipment & Supplies - 4.3%		
DJO Finance LLC / DJO Finance Corp.		
8.125%, 06/15/2021 (i)	15,855,000	15,300,075
Health Care Providers & Services - 6.9%		
Envision Healthcare Holdings		
5.125%, 07/01/2022 (i)	7,545,000	7,488,412
Quorum Health Corp.		
11.625%, 04/15/2023	121,000	125,084
Surgery Partners Holdings LLC		
8.875%, 04/15/2021 (i)	8,070,000	8,423,062
6.750%, 07/01/2025 (i)	2,841,000	2,738,014
Team Health, Inc.		
6.375%, 02/01/2025 (i)	5,682,000	5,298,465
Tenet Healthcare Corp.		
7.000%, 08/01/2025 (i)	538,000	525,895
		<u>24,598,932</u>
Health Care Technology - 0.2%		
Change Healthcare Holdings LLC		
5.750%, 03/01/2025 (i)	649,000	660,357
Hotels, Restaurants & Leisure - 3.4%		
ClubCorp Club Operations, Inc.		
8.500%, 09/15/2025 (i)	12,520,000	12,207,000
Life Sciences Tools & Services - 4.6%		
Avantor, Inc.		
6.000%, 10/01/2024 (i)	14,962,594	15,093,517
PAREXEL International Corp.		
6.375%, 09/01/2025 (i)	1,370,000	1,387,125
		<u>16,480,642</u>
Machinery - 1.8%		
Cleaver Brooks, Inc.		
7.875%, 03/01/2023 (i)	6,132,000	6,438,600
Media - 2.3%		
Clear Channel International BV		
8.750%, 12/15/2020 (i)	3,651,000	3,828,986

Schedule of Investments (continued)

	Part	Value
HIGH YIELD SECURITIES - 63.0% (continued)		
Media - 2.3% (continued)		
Intelsat Jackson Holdings SA 7.250%, 10/15/2020 (h)	4,947,000	\$ 4,334,809
		<u>8,163,795</u>
Metals & Mining - 1.6%		
Allegheny Technologies, Inc. 7.875%, 08/15/2023	5,283,000	<u>5,808,500</u>
Multiline Retail - 2.3%		
J.C. Penney Corp., Inc. 8.125%, 10/01/2019	734,000	767,030
5.650%, 06/01/2020	7,406,000	<u>7,285,652</u>
		<u>8,052,682</u>
Oil, Gas & Consumable Fuel - 0.6%		
Sunoco LP		
4.875%, 01/15/2023 (i)	1,060,000	1,079,631
5.500%, 02/15/2026 (i)	733,000	748,356
5.875%, 03/15/2028 (i)	459,000	<u>468,754</u>
		<u>2,296,741</u>
Pharmaceuticals - 1.1%		
Nidda Healthcare Holding AG 5.000%, 09/30/2025 (h) (i)	EUR 3,214,000	<u>3,972,676</u>
Road & Rail - 4.3%		
The Kenan Advantage Group, Inc. 7.875%, 07/31/2023 (i)	14,664,000	<u>15,213,900</u>
Software - 4.5%		
CDK Global, Inc.		
4.875%, 06/01/2027 (b) (i)	4,302,000	4,308,883
Datatel, Inc.		
9.000%, 09/30/2023 (i)	6,727,000	7,197,890
TIBCO Software, Inc.		
11.375%, 12/01/2021 (i)	4,020,000	<u>4,376,976</u>
		<u>15,883,749</u>
Specialty Retail - 1.9%		
Guitar Center, Inc.		
6.500%, 04/15/2019 (i)	6,858,000	<u>6,686,550</u>
Transportation Infrastructure - 1.2%		
Direct ChassisLink, Inc.		
10.000%, 06/15/2023 (i)	3,870,000	<u>4,257,000</u>
Wireless Telecommunication Services - 0.9%		
Sprint Corp.		
7.875%, 09/15/2023	2,274,000	2,401,913
6.875%, 11/15/2028	732,000	<u>756,705</u>
		<u>3,158,618</u>
TOTAL HIGH YIELD SECURITIES (amortized cost \$216,663,132)		<u>224,248,125</u>

Schedule of Investments (continued)

	Shares	Value
COMMON STOCKS - 6.3%		
Health Care Providers & Services - 4.1%		
Amedisys, Inc. (b) (c) (e)	271,040	\$ 14,533,165
Hotels, Restaurants & Leisure - 2.0%		
VICI Properties, Inc.	323,360	7,113,920
Household Durables - 0.0%		
Algeco Scotsman Global Sarl Common Stock B (b) (c) (e) (g) (h)	3	62,340
Insurance - 0.2%		
Towergate SUN NewCo Common Shares A (b) (c) (e) (g) (h)	GBP 8,597	-
Towergate TopCo Common (b) (c) (e) (g) (h)	GBP 540,649	832,122
		832,122
TOTAL COMMON STOCKS (cost \$10,687,365)		22,541,547
PREFERRED STOCKS - 1.4%		
Diversified Financial Services - 0.0%		
SquareTwo Financial Corp. N/A (b) (c) (e) (g)	14,720	-
Insurance - 1.4%		
Towergate SUN NewCo Preference B N/A (b) (c) (e) (g) (h)	GBP 3,194,971	4,917,434
TOTAL PREFERRED STOCKS (cost \$10,420,281)		4,917,434
TOTAL INVESTMENTS (amortized cost \$492,575,468) (j) - 140.9%		501,696,725
LIABILITIES EXCEEDING OTHER ASSETS, NET - (40.9)%		(145,610,979)
NET ASSETS - 100.0%		\$ 356,085,746

† In U.S. Dollars unless otherwise indicated.

EUR Euro.

GBP Great British Pound.

TL Term Loan.

(a) Variable rate security, the coupon rate shown is the effective rate as of January 31, 2018.

(b) Security considered restricted due to the Adviser's knowledge of material non-public information. The total value of these securities as of January 31, 2018 was \$39,343,371 and represented 11.0% of net assets.

(c) Security considered illiquid, as defined by the Securities and Exchange Commission. The total value of these securities as of January 31, 2018 was \$39,343,371 and represented 11.0% of net assets.

(d) Represents a payment-in-kind ("PIK") security which may pay interest/dividend in additional par/shares.

(e) Non-income producing security.

(f) Defaulted security.

(g) Fair valued security. Value determined using significant unobservable inputs.

(h) Non-U.S. security.

(i) Securities exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold to qualified institutional buyers in transactions exempt from registration. The total value of these securities as of January 31, 2018 was \$194,225,094, which represent 54.5% of net assets.

(j) All investments are held as collateral for the Fund's credit facility.

Schedule of Investments (continued)

The following are the details of the restricted securities held by the Fund:

Issuer ⁽¹⁾	Par/Shares	Acquisition date(s)	Amortized Cost	Value	% of Net Assets
Advantage Sales & Marketing, Inc., TL 1L B 06/14	7,767,264	07/12/2017- 12/12/2017	\$ 7,578,232	\$ 7,690,563	2.2%
Algeco Scotsman Global Sarl, Common Stock B	3	6/23/2017	29,857	62,340	0.0%
Amedisys, Inc., Common Stock	271,040	08/05/2013- 08/08/2013	3,799,456	14,533,165	4.1%
Charlotte Russe, Inc., TL 1L Add On 02/14	390,875	06/14/2016	235,803	158,062	0.0%
Charlotte Russe, Inc., TL 1L B 04/13	3,257,882	06/14/2016	1,965,382	1,317,422	0.4%
Nine West Holdings, TL 1L B 03/14	2,193,290	07/25/2017- 01/24/2018	1,981,086	2,094,592	0.6%
Proserv Acquisition LLC, TL 1L B1 12/14 (US Tranche)	1,157,735	02/24/2015- 09/14/2015	990,013	590,005	0.2%
Proserv Acquisition LLC, TL 1L B2 12/14 (UK Tranche)	679,540	02/24/2015- 09/14/2015	581,146	346,308	0.1%
Savers, Inc., TL 1L C 07/12	6,471,439	12/02/2015- 07/13/2017	6,091,901	6,234,164	1.8%
SquareTwo Financial Corp., TL 1.5L 05/16	6,133,156	05/24/2016- 02/27/2017	5,810,552	567,194	0.2%
Towergate SUN NewCo Common Shares A	8,597	04/02/2015	15	-	-%
Towergate SUN NewCo Preference B	3,194,971	04/02/2015	4,736,870	4,917,434	1.4%
Towergate TopCo Common	540,649	04/02/2015	815,841	832,122	0.2%

(1) Refer to the Schedule of Investments for more details on securities listed.

The following table represents the Fund's investments categorized by country of risk as of January 31, 2018:

Country:	% of Net Assets
United States	129.5%
Cayman Islands	3.4%
Luxembourg	3.1%
United Kingdom	2.7%
Germany	2.2%
	140.9%
Liabilities Exceeding Other Assets, Net	(40.9)%
	100.0%

Schedule of Investments (continued)

The following table presents information about the Fund's assets measured on a recurring basis as of January 31, 2018, and indicates the fair value hierarchy of the inputs utilized by the Fund to determine such fair value:

Investments in securities	Level 1	Level 2	Level 3	Total
High Yield securities	\$ -	\$ 224,248,125	\$ -	\$ 224,248,125
Leveraged loans	-	248,486,112	1,503,507	249,989,619
Common stocks	21,647,085	-	894,462	22,541,547
Preferred stocks	-	-	4,917,434	4,917,434
Cash equivalents	9,919,763	-	-	9,919,763
Total investments in securities and cash equivalents	\$ 31,566,848	\$ 472,734,237	\$ 7,315,403	\$ 511,616,488

The following is a reconciliation of the investments in which significant unobservable inputs (level 3) were used in determining value.

	Leveraged Loans	Common Stocks	Preferred Stocks
Balance at October 31, 2017	\$ 1,540,274	\$ 875,730	\$ 4,828,971
Purchases	-	-	-
Sales and Paydowns	(4,735)	-	-
Transfer in and/or out of Level 3 ⁽¹⁾	-	-	-
Settlements	12,708	-	-
Net change in appreciation/(depreciation)	(45,435)	18,732	88,463
Net realized gain/(loss)	695	-	-
Balance as of January 31, 2018	\$ 1,503,507	\$ 894,462	\$ 4,917,434
Net change in appreciation/(depreciation) on investments held at January 31, 2018	\$ (45,435)	\$ 18,732	\$ 88,463

(1) The Fund's policy is to recognize transfers into and out of Level 3 at the beginning of each period.

Schedule of Investments (continued)

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 as of January 31, 2018:

Financial Asset	Fair Value	Valuation Technique ⁽¹⁾	Unobservable Inputs ⁽²⁾	Range (Weighted Average) ⁽³⁾
Leveraged Loans ⁽⁴⁾	\$ 1,503,507	Liquidation Analysis	EBITDA Multiple	10.4x (10.4x)
Common Stocks	\$ 894,462	Market Comparables	LTM EBITDA Multiple	3.0x-9.3x (3.4x)
			Fwd EBITDA Multiple	8.8x (8.8x)
			Illiquidity Discount	10%-15% (10%)
Preferred Stocks	\$ 4,917,434	Market Comparables	LTM EBITDA Multiple	3.0x (3.0x)
			Illiquidity Discount	5%-10% (10%)

(1) For the assets that have more than one valuation technique, the Fund may rely on the techniques individually or in aggregate based on a weight ascribed to each one ranging from 0-100%. When determining the weighting ascribed to each valuation methodology, the Fund considers, among other factors, the availability of direct market comparables, the applicability of a discounted cash flow analysis and the expected hold period and manner of realization for the investment. These factors can result in different weightings among the investments and in certain instances, may result in up to a 100% weighting to a single methodology.

(2) The significant unobservable inputs used in the fair value measurement of the Fund's assets and liabilities may include the last twelve months ("LTM") EBITDA multiple, weighted average cost of capital, discount margin, probability of default, loss severity and constant prepayment rate. In determining certain of these inputs, management evaluates a variety of factors including economic, industry and market trends and developments; market valuations of comparable companies; and company specific developments including potential exit strategies and realization opportunities. Significant increases or decreases in any of these inputs in isolation could result in significantly lower or higher fair value measurements.

(3) Weighted average amounts are based on the estimated fair values.

(4) Of the total, \$567,194 was valued based on the present value of the escrow account used to repay the term loan.